

40				1	EUR	
NAT.	Date of deposit	Nr.	P.	E.	D.	F 1.1

ANNUAL ACCOUNTS IN EUROS (2 decimals)

NAME: KINEPOLIS GROUP

Legal form: Public limited company

Address: Eeuwfeestlaan Nr.: 20 Box:

Postal code: 1020 Municipality: Laeken

Country: Belgium

Register of legal persons - commercial court: Brussels, Dutch-speaking

Website*:

Company number BE 0415.928.179

DATE 18 / 12 / 2014 of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS approved by the general meeting of 11 / 05 / 2016
 regarding the period from 01 / 01 / 2015 to 31 / 12 / 2015
 Preceding period from 01 / 01 / 2014 to 31 / 12 / 2014

The amounts for the preceding period are ~~are not~~** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the company, of the DIRECTORS, BUSINESS MANAGERS AND AUDITORS

Eddy Duquenne
 Kapellenstraat 94, 9280 Lebbeke, Belgium

Managing director
 18/05/2012 - 11/05/2016

Joost Bert
 Ruitersweg 6 box A011, 8500 Kortrijk, Belgium

Managing director
 18/05/2012 - 11/05/2016

Philip Ghekiere
 Latemstraat 153, 9830 Sint-Martens-Latem, Belgium

Chairman of the board of directors
 18/05/2012 - 11/05/2016

Debruyne Marion
 Nr.: BE 0808.178.264
 Iepersestraat 407, 8800 Roeselaere, Belgium

Director
 13/05/2015 - 10/05/2017

Represented by:

Marion Debruyne
 Iepersestraat 407, 8800 Roeselaere, Belgium

Are attached to these annual accounts:

Total number of pages deposited:44..... Numbers of sections of the standard form not deposited because they serve no useful purpose:5.1, 5.2.3, 5.2.4, 5.3.1, 5.4.2, 5.5.2, 5.8, 5.16, 8, 9.....

Joost Bert
 Managing director

Eddy Duquenne
 Managing director

* Optional information.
 ** Strike out what is not applicable.

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

Comm. V. Gobes
Nr.: BE 0807.795.412
Minister Liebaertlaan 53D box B34, 8500 Kortrijk, Belgium

Director
13/05/2015 - 10/05/2017

Represented by:

Rafaël Decaluwé
Minister Liebaertlaan 53D box B34, 8500 Kortrijk, Belgium

Management Center Molenberg
Nr.: BE 0458.492.868
Molenberg 44, 1790 Affligem, Belgium

Director
16/05/2014 - 09/05/2018

Represented by:

Geert Vanderstappen
Molenberg 44, 1790 Affligem, Belgium

Annelies van Zutphen
Keizersgracht 12A, 1015 CP Amsterdam, Netherlands

Director
13/05/2015 - 10/05/2017

JoVB BVBA
Nr.: BE 0631.735.759
Trolieberg 16, 3010 Kessel-lo, Belgium

Director
13/05/2015 - 10/05/2017

Represented by:

Jo Van Biesbroeck
Trolieberg 16, 3010 Kessel-lo, Belgium

Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren
Nr.: BE 0419.122.548
Prins Boudewijnlaan 24D, 2550 Kontich, Belgium
Membership nr.: B00001

Auditor
17/05/2013 - 11/05/2016

Represented by:

Serge Cosijns
Prins Boudewijnlaan 24D, 2550 Kontich, Belgium
Membership nr.: A01656

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**^{*} audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: name, surnames, profession, address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise^{**},
- B. Preparing the annual accounts^{**},
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his assignment.

Name, surnames, profession and address	Number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	349.766.491,08	267.426.758,17
Formation expenses	5.1	20	.....	.....
Intangible fixed assets	5.2	21	1.227.907,69	1.465.740,99
Tangible fixed assets	5.3	22/27	9.972.595,18	10.259.631,41
Land and buildings		22	.....	.....
Plant, machinery and equipment		23	1.997.178,66	1.778.909,06
Furniture and vehicles		24	29.648,86	29.171,07
Leasing and similar rights		25	4.205.344,32	6.436.962,73
Other tangible fixed assets		26	213.755,35	130.173,67
Assets under construction and advance payments		27	3.526.667,99	1.884.414,88
Financial fixed assets	5.4/ 5.5.1	28	338.565.988,21	255.701.385,77
Affiliated enterprises	5.14	280/1	338.537.466,97	255.673.260,53
Participating interests		280	338.537.466,97	255.673.260,53
Amounts receivable		281	.....	.....
Other enterprises linked by participating interests	5.14	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	28.521,24	28.125,24
Shares		284	2.025,24	2.025,24
Amounts receivable and cash guarantees		285/8	26.496,00	26.100,00
CURRENT ASSETS		29/58	39.845.313,07	36.482.097,24
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	1.987.897,89	1.024.700,19
Stocks		30/36	1.987.897,89	1.024.700,19
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	1.987.897,89	1.024.700,19
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	32.977.149,59	25.621.924,85
Trade debtors		40	30.588.517,00	23.698.110,56
Other amounts receivable		41	2.388.632,59	1.923.814,29
Current investments	5.5.1/ 5.6	50/53	3.238.310,67	9.363.676,80
Own shares		50	3.238.310,67	9.363.676,80
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	19.641,47	12.923,10
Deferred charges and accrued income	5.6	490/1	1.622.313,45	458.872,30
TOTAL ASSETS		20/58	389.611.804,15	303.908.855,41

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY(+)/(-)		10/15	67.372.467,80	66.944.081,54
Capital	5.7	10	18.952.288,40	18.952.288,40
Issued capital		100	18.952.288,40	18.952.288,40
Uncalled capital		101	.....	.....
Share premium account		11	1.153.867,50	1.153.867,50
Revaluation surpluses		12	.....	.....
Reserves		13	12.183.695,10	18.309.061,53
Legal reserve		130	1.895.228,84	1.895.228,84
Reserves not available		131	3.238.310,67	9.363.677,10
In respect of own shares held		1310	3.238.310,67	9.363.677,10
Other		1311	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	7.050.155,59	7.050.155,59
Accumulated profits (losses)(+)/(-)		14	35.082.616,80	28.528.864,11
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	9.355.000,00	336.621,00
Provisions for liabilities and charges		160/5	9.355.000,00	336.621,00
Pensions and similar obligations		160	.....	4.000,00
Taxation		161	9.355.000,00	.....
Major repairs and maintenance		162	.....	.....
Other liabilities and charges	5.8	163/5	.....	332.621,00
Deferred taxes		168	.....	.....
AMOUNTS PAYABLE		17/49	312.884.336,35	236.628.152,87
Amounts payable after more than one year	5.9	17	260.668.796,58	148.429.802,65
Financial debts		170/4	260.668.796,58	148.429.802,65
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	171.000.000,00	75.000.000,00
Leasing and other similar obligations		172	905.844,61	3.291.929,77
Credit institutions		173	.....	.....
Other loans		174	88.762.951,97	70.137.872,88
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year		42/48	38.050.449,24	82.861.758,33
Current portion of amounts payable after more than one year falling due within one year	5.9	42	2.238.957,63	43.425.428,22
Financial debts		43	6,05	469.311,68
Credit institutions		430/8	6,05	469.311,68
Other loans		439	.....	.....
Trade debts		44	6.083.643,33	7.010.345,54
Suppliers		440/4	6.083.643,33	7.010.345,54
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	5.9	45	7.944.343,34	8.738.121,76
Taxes		450/3	5.465.447,49	6.597.910,20
Remuneration and social security		454/9	2.478.895,85	2.140.211,56
Other amounts payable		47/48	21.783.498,89	23.218.551,13
Accruals and deferred income	5.9	492/3	14.165.090,53	5.336.591,89
TOTAL LIABILITIES		10/49	389.611.804,15	303.908.855,41

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/74	85.600.995,87	75.535.682,23
Turnover	5.10	70	80.401.620,85	70.772.465,92
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
Own work capitalised		72	609.550,28	259.404,58
Other operating income	5.10	74	4.589.824,74	4.503.811,73
Operating charges		60/64	35.911.406,87	35.527.523,10
Raw materials, consumables		60	5.170.820,08	5.841.840,08
Purchases		600/8	6.152.543,68	5.688.293,44
Stocks: decrease (increase)		609	-981.723,60	153.546,64
Services and other goods		61	17.370.083,08	16.383.505,48
Remuneration, social security costs and pensions	5.10	62	10.357.593,04	9.479.590,90
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	3.321.402,86	3.672.662,65
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	-7.472,13	93.086,50
Provisions for liabilities and charges: Appropriations (uses and write-backs)	5.10	635/7	-336.621,00	10.011,73
Other operating charges	5.10	640/8	35.600,94	46.825,76
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Operating profit (loss)		9901	49.689.589,00	40.008.159,13
Financial income		75	3.416.947,67	22.574.732,44
Income from financial fixed assets		750	.....	20.957.095,84
Income from current assets		751	3.310.667,09	1.518.296,71
Other financial income	5.11	752/9	106.280,58	99.339,89
Financial charges		65	10.661.364,25	9.016.148,49
Debt charges		650	10.436.698,98	8.856.023,62
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)		651	.....	.....
Other financial charges		652/9	224.665,27	160.124,87
Gain (loss) on ordinary activities before taxes		9902	42.445.172,42	53.566.743,08

	Discl.	Codes	Period	Preceding period
Extraordinary income		76	2.762,67	27.562,85
Write-back of depreciation and of amounts written off intangible and tangible fixed assets		760	.....	.....
Write-back of amounts written down financial fixed assets ...		761	.....	.....
Write-back of provisions for extraordinary liabilities and charges		762	.....	.....
Capital gains on disposal of fixed assets		763	2.762,67	27.562,85
Other extraordinary income	5.11	764/9	.....	.....
Extraordinary charges(+)/(-)		66	271.919,84	839.039,70
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets		660	.....	.....
Amounts written off financial fixed assets		661	.....	839.039,70
Provisions for extraordinary liabilities and charges: appropriations (uses)(+)/(-)		662	.....	.....
Capital losses on disposal of fixed assets		663	271.919,84	.....
Other extraordinary charges	5.11	664/8	.....	.....
Extraordinary charges carried to assets as restructuring costs(-)		669	.....	.....
Gain (loss) for the period before taxes(+)/(-)		9903	42.176.015,25	52.755.266,23
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes(+)/(-)	5.12	67/77	20.263.301,70	10.218.370,81
Taxes		670/3	20.263.301,70	10.229.416,18
Adjustment of income taxes and write-back of tax provisions		77	.....	11.045,37
Gain (loss) of the period(+)/(-)		9904	21.912.713,55	42.536.895,42
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	21.912.713,55	42.536.895,42

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	50.441.577,66	70.290.027,81
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	21.912.713,55	42.536.895,42
Profit (loss) brought forward(+)/(-)	14P	28.528.864,11	27.753.132,39
Withdrawals from capital and reserves	791/2	6.125.366,43	3.001.026,87
from capital and share premium account	791	.....	.....
from reserves	792	6.125.366,43	3.001.026,87
Transfer to capital and reserves	691/2	.....	21.659.954,57
to capital and share premium account	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	21.659.954,57
Profit (loss) to be carried forward(+)/(-)	(14)	35.082.616,80	28.528.864,11
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/6	21.484.327,29	23.102.236,00
Dividends	694	21.484.327,29	23.102.236,00
Directors' or managers' entitlements	695	.....	.....
Other beneficiaries	696	.....	.....

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
RESEARCH AND DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxxx	874.962,94
Movements during the period			
Acquisitions, including produced fixed assets	8021	18.000,00	
Sales and disposals	8031	.....
Transfers from one heading to another(+)/(-)	8041	.....
Acquisition value at the end of the period	8051	892.962,94	
Depreciations and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxxx	740.491,18
Movements during the period			
Recorded	8071	126.796,31	
Written back	8081	.....
Acquisitions from third parties	8091	.....
Cancelled owing to sales and disposals	8101	.....
Transferred from one heading to another(+)/(-)	8111	.....
Depreciations and amounts written down at the end of the period	8121	867.287,49	
NET BOOK VALUE AT THE END OF THE PERIOD	210	25.675,45	

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	7.250.424,93
Movements during the period			
Acquisitions, including produced fixed assets	8022	249.722,57	
Sales and disposals	8032	14.900,97	
Transfers from one heading to another(+)/(-)	8042	291.430,00	
Acquisition value at the end of the period	8052	7.776.676,53	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	5.919.155,70
Movements during the period			
Recorded	8072	659.968,35	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	4.679,76	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	6.574.444,29	
NET BOOK VALUE AT THE END OF THE PERIOD	211	1.202.232,24	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	4.901.837,28
Movements during the period			
Acquisitions, including produced fixed assets	8162	858.101,45	
Sales and disposals	8172	83.273,81	
Transfers from one heading to another(+)/(-)	8182	.....
Acquisition value at the end of the period	8192	5.676.664,92	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	3.122.928,22
Movements during the period			
Recorded	8272	637.635,57	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	81.077,53	
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	3.679.486,26	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	1.997.178,66	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	415.118,90
Movements during the period			
Acquisitions, including produced fixed assets	8163	7.116,00	
Sales and disposals	8173	11,14	
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	422.223,76	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	385.947,83
Movements during the period			
Recorded	8273	6.638,21	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	11,14	
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	392.574,90	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	29.648,86	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	14.142.724,08
Movements during the period			
Acquisitions, including produced fixed assets	8164	.....
Sales and disposals	8174	1.189.927,26	
Transfers from one heading to another(+)/(-)	8184	.....
Acquisition value at the end of the period	8194	12.952.796,82	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another(+)/(-)	8244	.....
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	7.705.761,35
Movements during the period			
Recorded	8274	1.842.366,29	
Written back	8284	.....
Acquisitions from third parties	8294	.....
Cancelled owing to sales and disposals	8304	800.675,14	
Transferred from one heading to another(+)/(-)	8314	.....
Depreciations and amounts written down at the end of the period	8324	8.747.452,50	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	4.205.344,32	
OF WHICH			
Land and buildings	250	.....
Plant, machinery and equipment	251	4.205.344,32	
Furniture and vehicles	252	.....

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	436.302,93
Movements during the period			
Acquisitions, including produced fixed assets	8165	131.584,53	
Sales and disposals	8175	6.743,54	
Transfers from one heading to another(+)/(-)	8185	.....
Acquisition value at the end of the period	8195	561.143,92	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	306.129,26
Movements during the period			
Recorded	8275	47.998,13	
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	6.738,82	
Transferred from one heading to another(+)/(-)	8315	.....
Depreciations and amounts written down at the end of the period	8325	347.388,57	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	213.755,35	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	1.884.414,88
Movements during the period			
Acquisitions, including produced fixed assets	8166	1.943.679,11	
Sales and disposals	8176	9.996,00	
Transfers from one heading to another(+)/(-)	8186	-291.430,00	
Acquisition value at the end of the period	8196	3.526.667,99	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	3.526.667,99	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	263.002.763,93
Movements during the period			
Acquisitions	8361	82.864.206,44	
Sales and disposals	8371	.....
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	345.866.970,37	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	.....
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	7.329.503,40
Movements during the period			
Recorded	8471	.....
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	.....
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	7.329.503,40	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)	8541	.....
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	338.537.466,97	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Additions	8581	.....
Repayments	8591	.....
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	.....
Other movements(+)/(-)	8631	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	49.125,00
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	49.125,00	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	47.099,76
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	47.099,76	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	2.025,24	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	26.100,00
Movements during the period			
Additions	8583	396,00	
Repayments	8593	.....
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	26.496,00	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES

List the enterprises in which the enterprise holds a participating interest, (recorded in the heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+) of (-) (in units)	
KINEPOLIS MEGA BE 0430.277.746 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium gewone aandelen	20.439	99,99	0,01	31/12/2014	EUR	7.645.993,02	1.967.477,58
KINEPOLIS FILM DISTRIBUTION BE 0445.372.530 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium gewone aandelen	1.811	99,95	0,05	31/12/2014	EUR	-1.308.937,33	-1.163.112,61
MAJESTIEK INTERNATIONAL Foreign company Val Sainte Croix 7, L1371 Luxembourg, Luxembourg Gewone aandelen	2.450	100,0	0,0	31/12/2014	EUR	5.052.678,00	-34.374,00
KINEPOLIS LIEGE BE 0459.469.796 Public limited company Via Media 1, 3500 Hasselt, Belgium gewone aandelen	14.478	100,0	0,0	31/12/2014	EUR	7.085.567,68	1.443.218,91
KINEPOLIS MULTI BE 0434.861.589 Public limited company President Kennedylaan 100B, 8500 Kortrijk, Belgium gewone aandelen	78.890	99,99	0,01	31/12/2014	EUR	16.694.916,34	996.317,82
EUROCASINO (in vereffening) BE 0467.730.238 Public limited company Jean Dubrucqsaan 160, 1080 Molenbeek-Saint-Jean, Belgium gewone aandelen	1.900	19,0	81,0	31/12/2008	EUR	-166.056,00	-789,00
KINEPOLIS ESPANA ESE81487027 Foreign company Calle Edgar Neville, Pozuele De Alarcon, 28223 Madrid, Spain gewone aandelen	20.500	100,0	0,0	31/12/2014	EUR	12.093.671,00	1.427.308,00

LIST OF PARTICIPATING INTERESTS AND SHARES (Continued)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+ of (-) (in units)	
<p><i>KINEPOLIS IMMO HASSELT</i> BE 0455.729.358 Public limited company Via Media 1, 3500 Hasselt, Belgium</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	338	99,4	0,6	31/12/2014	EUR	860.363,23	1.401,54
<p><i>KINEPOLIS IMMO MULTI</i> BE 0877.736.370 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	154.700	99,81	0,19	31/12/2014	EUR	12.463.768,99	96.582,65
<p><i>KP IMMO BRUSSEL</i> BE 0816.884.015 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	12.099	99,99	0,01	31/12/2014	EUR	12.223.747,87	166.532,44
<p><i>KINEPOLIS FINANCIAL SERVICES</i> BE 0886.547.831 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	105.999	99,99	0,01	31/12/2014	EUR	121.113.454,96	4.509.090,52
<p><i>BRIGHTFISH</i> BE 0450.523.725 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	95.108	99,99	0,01	31/12/2014	EUR	3.628.071,57	762.138,74
<p><i>KINEPOLIS POZNAN SPZOO</i> PLPL5252129575 Foreign company Ul. Boleslawa Krzywoustego 72, 61-114 Poznan, Poland</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	430.503	100,0	0,0	31/12/2014	PLN	24.685.179,59	-1.643.249,70
<p><i>KINEPOLIS INVEST</i> ESE82489659 Foreign company Calle Edgar Neville, Pozuelo De Alarcon, 28223 Madrid, Spain</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	30.000	100,0	0,0	31/12/2014	EUR	949.944,00	59.214,00
<p><i>KINEPOLIS FRANCE</i> FR20399716083 Foreign company 1 Rue du Chateau d'Isenghien, 59160 Lomme, France</p> <p style="padding-left: 20px;"><i>gewone aandelen</i></p>	1.733.328	99,99	0,01	31/12/2014	EUR	31.565.307,00	10.470.608,57

LIST OF PARTICIPATING INTERESTS AND SHARES (Continued)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+) of (-) (in units)	
<i>KINEPOLIS BRAINE</i> <i>BE 0462.688.911</i> <i>Public limited company</i> <i>Boulevard de France, 1420 Braine-l'Alleud,</i> <i>Belgium</i>				<i>31/12/2014</i>	<i>EUR</i>	<i>6.955.677,32</i>	<i>337.417,85</i>
<i>gewone aandelen</i>	<i>99.999</i>	<i>99,99</i>	<i>0,01</i>				
<i>KINEPOLIS BIOSCOPEN HOLDING BV</i> <i>NL822624382B01</i> <i>Foreign company</i> <i>Oudegracht 156, 3511 AZ Utrecht,</i> <i>Netherlands</i>				<i>31/12/2014</i>	<i>EUR</i>	<i>1.589.102,00</i>	<i>162.181,00</i>
<i>gewone aandelen</i>	<i>90.000</i>	<i>100,0</i>	<i>0,0</i>				
<i>KINEPOLIS SCHWEIZ AG</i> <i>CH2903013216-5</i> <i>Foreign company</i> <i>Ebnatstrasse 149, 8201 Schaffhausen,</i> <i>Switzerland</i>				<i>31/12/2014</i>	<i>CHF</i>	<i>-2.531.196,31</i>	<i>174.856,05</i>
<i>gewone aandelen</i>	<i>40.998</i>	<i>99,99</i>	<i>0,01</i>				
<i>UTOPIA SA</i> <i>LU16090380</i> <i>Foreign company</i> <i>Av. J.F. Kennedy 45, 1855 Luxembourg,</i> <i>Luxembourg</i>				<i>31/12/2014</i>	<i>EUR</i>	<i>23.018.864,95</i>	<i>1.618.502,91</i>
<i>gewone aandelen</i>	<i>1.050.818</i>	<i>100,0</i>	<i>0,0</i>				

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	.....	.....
Book value increased with the uncalled amount	8681	.....	.....
Uncalled amount	8682	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	.....	.....
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
<i>Over te dragen kosten</i>	559.227,25
<i>Uitgestelde kosten refinance</i>	1.060.101,41
<i>Wachtrekening algemeen</i>	2.984,79
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	18.952.288,40
(100)	18.952.288,40	

Changes during the period

 Structure of the capital

Different categories of shares
Gewone aandelen zonder vermelding van nominale

 Registered shares
 Shares to bearer and/or dematerialized

Codes	Value	Number of shares
	18.952.288,40	27.365.197
8702	xxxxxxxxxxxxxxxx	11.454.136
8703	xxxxxxxxxxxxxxxx	15.911.061

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721	169.139,91
8722	244.221
8731
8732
8740
8741
8742
8745
8746
8747
8751

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE, AS IT APPEARS FROM THE STATEMENTS RECEIVED BY THE ENTERPRISE

Zie jaarverslag

Inkoop en verkoop eigen aandelen

In het kader van het op 8 september 2014 opgestarte inkoopprogramma (binnen het mandaat tot inkoop van maximaal 5.856.505 eigen aandelen met het oog op vernietiging) werden er in 2015 nog 29.339 aandelen ingekocht voor € 983.905,71. Hiermee werd deze fase van het inkoopprogramma afgerond. Er werden in 2015 ook 1.314.370 aandelen verkocht als gevolg van het uitoefenen van opties door personeelsleden en bestuurders.

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	2.238.957,63
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	2.238.957,63
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	2.238.957,63
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	148.737.372,58
Subordinated loans	8812	.....
Unsubordinated debentures	8822	59.122.000,00
Leasing and other similar obligations	8832	852.420,61
Credit institutions	8842	.....
Other loans	8852	88.762.951,97
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	148.737.372,58
Amounts payable with a remaining term of more than five years		
Financial debts	8803	111.931.424,00
Subordinated loans	8813	.....
Unsubordinated debentures	8823	111.878.000,00
Leasing and other similar obligations	8833	53.424,00
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	111.931.424,00

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	3.144.802,24
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	3.144.802,24
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	3.144.802,24

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	1.457.145,79
Estimated taxes payable	450	4.008.301,70

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	2.478.895,85

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>Toe te rekenen intresten</i>	5.188.905,38
<i>Over te dragen opbrengsten</i>	8.976.185,15
.....
.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	111	109
Average number of employees calculated in full-time equivalents	9087	106,2	103,6
Number of actual worked hours	9088	173.014	169.763
Personnel costs			
Remuneration and direct social benefits	620	7.324.772,36	6.768.985,05
Employers' contribution for social security	621	2.388.297,32	1.977.639,46
Employers' premiums for extra statutory insurance	622	203.257,48	194.292,38
Other personnel costs	623	441.265,88	538.674,01
Retirement and survivors' pensions	624		
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)	635	-4.000,00	-15.200,00
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	18.525,90	28.760,90
Written back	9111		
Trade debts			
Recorded	9112	16.154,03	85.967,06
Written back	9113	42.152,06	21.641,46
Provisions for liabilities and charges			
Additions	9115		28.000,00
Uses and write-backs	9116	336.621,00	17.988,27
Other operating charges			
Taxes related to operation	640	33.836,01	35.041,95
Other costs	641/8	1.764,93	11.783,81
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	2	1
Average number calculated in full-time equivalents	9097	1,5	0,4
Number of actual worked hours	9098	3.005	796
Costs to the enterprise	617	90.466,45	29.407,19

FINANCIAL AND EXTRAORDINARY RESULTS

	Codes	Period	Preceding period
FINANCIAL RESULTS			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
<i>Voordelige koersverschillen</i>		13.102,49	12.429,66
<i>Andere financiële opbrengsten</i>		93.178,06	86.910,23
.....	
Depreciation of loan issue expenses and reimbursement premiums	6501	.....	.....
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
<i>Bankkosten</i>		58.071,50	73.612,81
<i>Nadelige koersverschillen</i>		19.285,50	37.102,29
<i>Andere financiële kosten</i>		146.881,39	47.647,19
<i>Verwijlntresten</i>		426,88	1.762,58

	Period
EXTRAORDINARY RESULTS	
Allocation of other extraordinary income	
.....
.....
.....
Allocation of other extraordinary charges	
.....
.....
.....

INCOME TAXES AND OTHER TAXES

	Codes	Period
INCOME TAXES		
Income taxes on the result of the period	9134	13.247.051,70
Income taxes paid and withholding taxes due or paid	9135	6.950.000,00
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	6.297.051,70
Income taxes on the result of prior periods	9138	7.016.250,00
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	7.016.250,00
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
<i>Verworpen uitgaven</i>		470.841,66
<i>Forfetaire belasting VAA</i>		27.624,93
<i>Vrijgestelde meerwaarde</i>		-1.932.187,34
<i>Andere niet belastbare bestanddelen</i>		-8.648.432,24

Impact of extraordinary results on the amount of the income taxes relating to the current period

	Codes	Period
Status of deferred taxes		
Deferred taxes representing assets	9141	.....
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets .....		.....
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities .....		.....
.....	
.....	

	Codes	Period	Preceding period
VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES			
Value added taxes charged			
To the enterprise (deductible)	9145	6.035.584,11	5.761.595,62
By the enterprise	9146	4.420.059,01	4.093.986,09
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	2.859.699,83	2.280.512,16
For withholding taxes on investment income	9148	2.561.610,79	1.655.181,74

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	.....
Amount of registration	9171	.....
Pledging of goodwill - Amount of the registration	9181	.....
Pledging of other assets - Book value of other assets pledged	9191	.....
Guarantees provided on future assets - Amount of assets involved	9201	4.205.344,38
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	.....
Amount of registration	9172	.....
Pledging of goodwill - Amount of the registration	9182	.....
Pledging of other assets - Book value of other assets pledged	9192	.....
Guarantees provided on future assets - Amount of assets involved	9202	.....
GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
.....		
.....		
.....		
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
.....		
.....		
.....		
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
.....		
.....		
.....		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	.....
Goods sold (to be delivered)	9214	.....
Currencies purchased (to be received)	9215	.....
Currencies sold (to be delivered)	9216	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS

Bankgarantie bij KBC ten bedrage van 88.576,50 EUR;
 Waarborgen bij ING ten bedrage van 110.275 EUR;
 Corporate guarantee ten bedrage van 2.000.000 EUR ten gunste van ING België NV voor leningen afgesloten door Kinopolis Financial Services NV waarvoor Kinopolis Group NV borg staat;
 Corporate guarantee ten bedrage van 1.000.000 EUR ten gunste van ING Bank NV voor leningen afgesloten door Kinopolis Financial Services NV waarvoor Kinopolis Group NV borg staat.

BRIEF DESCRIPTION OF SUPPLEMENT RETIREMENT OR SURVIVORS PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE AND OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

Voor de bedienden is een aanvulling op het wettelijk pensioen voorzien door onderschrijving van een groepsverzekeringspolis bij een Belgische verzekeringsmaatschappij. Deze polis is van het type vaste bijdrage. De jaarlijkse premies, die door de verzekeringsmaatschappij berekend worden, worden door de werkgever (werkgeversbijdrage) en werknemer (werknemersbijdrage) betaald.

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

.....

Codes	Period
9220

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company; if need arises, the financial consequences of these transactions for the company have also to be mentioned

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

Voorwaardelijke vergoeding op 31/12/2015 twv 1.288.829 EUR op basis van :
 - de bezoekers van de toekomstige bioscoop in Utrecht zullen waarschijnlijk lager zijn dan het oorspronkelijk business plan door de komst van een concurrerend project in de buurt.

Kinopolis Group NV verbindt er zich toe om, indien nodig, de betalingsverplichtingen te ondersteunen van de dochtervennootschappen waarbij de betalingsverplichtingen worden verzekerd door een comfortletter.

Als gevolg van de financiering verstrekt aan vennootschappen van de groep, gelden er een aantal voorwaarden met betrekking tot het verkopen of in waarborg geven van bepaalde activa van de Vennootschap aan een derde partij.

Op datum van de Utopolis overname, was er nog geen vergunning toegekend voor een van de Utopolis vestigingen door een administratieve fout.

Indien de vergunning wordt geweigerd, of indien de vergunning uitsluitend wordt verleend voor een uitbating die fundamenteel verschilt van de wijze waarop het complex werd geëxploiteerd door de voormalige aandeelhouders, of als de procedure voor het verkrijgen van de vergunning zou leiden tot andere aanzienlijke negatieve gevolgen, kan Kinopolis Group het desbetreffende complex terug aan de voormalige aandeelhouders van Utopia SA verkopen, aan een vooraf bepaald bedrag.

De hiervoor genoemde vergunning zal naar verwachting in 2016 worden toegekend.

Kinepolis Group NV heeft op 9 november 2015 de overname van Utopolis (Utopia SA), exclusief de Belgische complexen, afgerond. De overname van de vier Belgische bioscopen is nog onder voorbehoud van de goedkeuring door de Belgische Mededingingsautoriteit. Indien deze goedkeuring niet wordt verleend, hebben de aandeelhouders van de Belgische Utopolis entiteiten het recht om, na verloop van tijd, de operaties aan een derde partij te verkopen evenals het recht om het onroerend goed aan Kinepolis Group NV te verkopen. Indien de ontvangen verkoopprijs van de operaties beneden een vooraf bepaald minimum is, zal het verschil worden vergoed.

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	338.537.466,97	255.673.260,53
Participating interests	(280)	338.537.466,97	255.673.260,53
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable from affiliated enterprises	9291	27.616.476,56	21.473.862,30
Over one year	9301	.....	.....
Within one year	9311	27.616.476,56	21.473.862,30
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	90.313.997,98	72.227.859,26
Over one year	9361	88.762.951,97	70.137.872,88
Within one year	9371	1.551.046,01	2.089.986,38
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	41.600.000,00	5.000.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	1.453.644,95	1.518.296,71
Other financial income	9441	.....	.....
Debt charges	9461	4.154.506,40	4.735.164,18
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	.....	.....
Participating interests	(282)	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

De Raad van Bestuur stelt vast dat er geen objectieve of wettelijke criteria zijn die duidelijk omschrijven wat er wordt bedoeld met transacties buiten normale marktvoorwaarden zoals omschreven in het KB van 10 augustus 2009.

Om deze reden heeft de Raad van Bestuur de optie gekozen om alle transacties van enige betekenis met verbonden partijen te vermelden in deze toelichting. Deze positie is trouwens in overeenstemming de internationale praktijk die verwacht dat alle belangrijke transacties met verbonden partijen worden toegelicht in de financiële staten.

Hierna volgt een opsomming van alle belangrijke transacties met verbonden partijen met uitzondering van de transacties met verbonden partijen die volledig deel uitmaken van een groep zoals opgenomen in het KB van 10 augustus 2009:

- Bestuurdersvergoedingen voor	1.868.205,00
.....
.....
.....

Period
1.868.205,00
.....
.....
.....

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Main conditions of these guarantees

Other significant commitments undertaken in their favour

Main conditions of the other commitments

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers
 To former directors and former managers

Codes	Period
9500
9501
9502
9503	1.868.205,00
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Codes	Period
9505	167.010,00
95061	6.500,00
95062	.....
95063	19.925,00
95081	.....
95082	59.770,00
95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

	Codes	Period
Mentions related to article 134, paragraphs 4 and 5 from the Companies Code		
Auditor's fees according to a mandate at the group level led by the company publishing the information	9507	296.134,00
Fees for exceptional services or special missions executed in these group by the auditor		
Other attestation missions	95071	19.148,00
Tax consultancy	95072	.....
Other missions external to the audit	95073	19.925,00
Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information	9509	137.500,00
Fees for exceptional services or special missions executed in the group by people they are linked to		
Other attestation missions	95091	8.500,00
Tax consultancy	95092	59.770,00
Other missions external to the audit	95093	.....

Mentions related to article 133, paragraph 6 from the Companies Code

SOCIAL BALANCE SHEET

Number of joint industrial committee: 100 200

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	90,7	50,5	40,2
1002	19,9	5,0	14,9
1003	106,2	54,5	51,7
Number of hours actually worked			
1011	147.215	82.823	64.392
1012	25.799	6.684	19.115
1013	173.014	89.507	83.507
Personnel costs			
1021	7.554.368,12	4.576.836,60	2.977.531,52
1022	2.803.224,92	553.764,37	2.249.460,55
1023	10.357.593,04	5.130.600,97	5.226.992,07
1033	143.772,00	73.261,00	70.511,00

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	103,6	53,7	49,9
1013	169.763	89.409	80.354
1023	9.479.590,90	5.555.803,68	3.923.787,22
1033	140.317,00	72.397,00	67.920,00

EMPLOYEES FOR WHOM THE ENTREPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period		Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees		105	92	19	106,4
By nature of the employment contract					
Contract for an indefinite period		110	91	19	105,4
Contract for a definite period		111	1	.....	1,0
Contract for the execution of a specifically assigned work		112	.....	.....	.....
Replacement contract		113	.....	.....	.....
According to gender and study level					
Men		120	49	5	53,0
primary education		1200	.....	.....	.....
secondary education		1201	13	.....	13,0
higher non-university education		1202	26	3	28,4
university education		1203	10	2	11,6
Women		121	43	14	53,4
primary education		1210	.....	.....	.....
secondary education		1211	12	7	16,7
higher non-university education		1212	20	6	24,9
university education		1213	11	1	11,8
By professional category					
Management staff		130	.....	.....	.....
Employees		134	92	19	106,4
Workers		132	.....	.....	.....
Others		133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed		150	1,5	.....
Number of hours actually worked		151	3.005	.....
Costs for the enterprise		152	90.466,45	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	18	2	18,7
210	9	1	9,2
211	9	1	9,5
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	13	5	16,7
310	3	3	5,3
311	10	2	11,4
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	1	.....	1,0
343	12	5	15,7
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	18	5811	19
Number of actual training hours	5802	304	5812	302
Net costs for the enterprise	5803	11.933,00	5813	14.731,00
of which gross costs directly linked to training	58031	5.671,00	58131	7.122,00
of which fees paid and payments to collective funds	58032	6.262,00	58132	7.609,00
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	3	5831	4
Number of actual training hours	5822	3	5832	4
Net costs for the enterprise	5823	.....	5833	.....
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	1	5851	.....
Number of actual training hours	5842	418	5852	.....
Net costs for the enterprise	5843	.....	5853	.....

VALUATION RULES

SAMENVATTING VAN DE WAARDERINGSREGELS

I. Beginsel

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het koninklijk besluit van 30 januari 2001 tot uitvoering van het Wetboek van vennootschappen.

Ten behoeve van het getrouwe beeld wordt in de volgende uitzonderingsgevallen afgeweken van de bij dit besluit bepaalde waarderingsregels :

Deze afwijkingen worden als volgt verantwoord :

Deze afwijkingen beïnvloeden als volgt het vermogen, de financiële positie en het resultaat vóór belasting van de onderneming.

De waarderingsregels werden ten opzichte van het vorige boekjaar qua verwoording of toepassing [xxxxxxxxxx] [niet gewijzigd]; zo ja, dan heeft de wijziging betrekking op :

en heeft een [positieve] [negatieve] invloed op het resultaat van het boekjaar vóór belasting ten belope van EUR.

De resultatenrekening [xxxxxx] [wordt niet] op belangrijke wijze beïnvloed door opbrengsten en kosten die aan een vorig boekjaar moeten worden toegerekend; zo ja, dan hebben deze betrekking op :

De cijfers van het boekjaar zijn niet vergelijkbaar met die van het vorige boekjaar en wel om de volgende reden :

[Voor de vergelijkbaarheid worden de cijfers van het vorige boekjaar op de volgende punten aangepast] [Voor de vergelijking van de jaarrekeningen van beide boekjaren moet met volgende elementen rekening worden gehouden]

Bij gebrek aan objectieve beoordelingscriteria is de waardering van de voorzienbare risico's, mogelijke verliezen en ontwaardingen waarvan hierna sprake, onvermijdelijk aleatoir :

Andere inlichtingen die noodzakelijk zijn opdat de jaarrekening een getrouw beeld zou geven van het vermogen, de financiële positie en het resultaat van de onderneming :

II. Bijzondere regels

De oprichtingskosten :

De oprichtingskosten worden onmiddellijk ten laste genomen, behoudens volgende kosten die worden geactiveerd :

Herstructureringskosten :

Herstructureringskosten werden [geactiveerd] [niet geactiveerd] in de loop van het boekjaar; zo ja, dan wordt dit als volgt verantwoord :

Immateriële vaste activa :

Het bedrag aan immateriële vaste activa omvat voor EUR kosten van onderzoek en ontwikkeling. De afschrijvings-termijn voor deze kosten en voor de goodwill belooft [meer] [niet meer] dan 5 jaar; indien meer dan 5 jaar wordt deze termijn als verantwoord :

Materiële vaste activa :

In de loop van het boekjaar [xxxxxxx] [werden geen] materiële vaste activa geherwaardeerd; zo ja, dan wordt deze herwaardering als volgt verantwoord :

Afschrijvingen geboekt tijdens het boekjaar :

Activa	Methode	Basis	Afschrijvingspercentages	
	L (lineaire) D (degressieve) A (andere)	NG (niet-geherwaardeerde) G(geherwaardeerde)	Hoofdsom Min. - Max.	Bijkomende kosten Min. - Max.
+ 1. Oprichtingskosten				
+ 2. Immateriële vaste activa				
+ 3. Industriële, administratieve of commerciële gebouwen *	L		5.00 - 20.00	0.00 - 0.00
+ 4. Installaties, machines en uitrustingen *	L		10.00 - 10.00 10.00 - 33.00	0.00 - 0.00 0.00 - 0.00
+ 5. Rollend materieel *	L		20.00 - 20.00	0.00 - 0.00
+ 6. Kantoor materiaal en meubilair * ..	L		20.00 - 33.00	0.00 - 0.00
+ 7. Andere materiële vaste activa * ..				

* Met inbegrip van de in leasing gehouden activa; deze worden in voorkomend geval op een afzonderlijke lijn vermeld.

Overschot aan toegepaste, fiscaal aftrekbare, versnelde afschrijvingen ten opzichte van de economisch verantwoorde afschrijvingen :

- bedrag voor het boekjaar : EUR.

- gecummuleerd bedrag voor de vaste activa verworven vanaf het boekjaar dat na 31 december 1983 begint : EUR.

Financiële vaste activa :

In de loop van het boekjaar [werden] [xxxxxxxxxx] deelnemingen geherwaardeerd; zo ja, dan wordt deze herwaardering als volgt verantwoord : zie jaarverslag

Voorraden :

Voorraden worden gewaardeerd tegen de aanschaffingswaarde berekend volgens de fifo methode :

1. Grond- en hulpstoffen :
2. Goederen in bewerking - gereed product :
3. Handelsgoederen :
4. Onroerende goederen bestemd voor verkoop :

Producten :

- De vervaardigingsprijs van de producten waarvan de productie meer dan één jaar beslaat, [xxxxxx] [omvat geen] financiële kosten verbonden aan de kapitalen ontleend om de productie ervan te financieren.

Bij het einde van het boekjaar bedraagt de marktwaarde van de totale voorraden ongeveer % meer dan hun boekwaarde. (deze inlichting is slechts vereist zo het verschil belangrijk is).

Bestellingen in uitvoering :

Bestellingen in uitvoering worden geherwaardeerd [tegen vervaardigingsprijs] [tegen vervaardigingsprijs, verhoogd met een gedeelte van het resultaat naar gelang van de vordering der werken].

Schulden :

De passiva [xxxxxxx] [bevatten geen] schulden op lange termijn, zonder rente of met een abnormale lage rente; zo ja, dan wordt op deze schulden [een] [geen] disconto toegepast dat wordt geactiveerd.

Vreemde valuta :

De omrekening in EUR van tegoeden, schulden en verbintenissen in vreemde valuta gebeurt op volgende grondslagen :

De resultaten uit de omrekening van de vreemde valuta zijn als volgt in de jaarrekening verwerkt :

Leasingovereenkomsten :

Wat de niet-geactiveerde gebruiksrechten uit leasingovereenkomsten betreft (artikel 102, par. 1 van het koninklijk besluit van 30 januari 2001), beliepen de vergoedingen en huurgelden die betrekking hebben op het boekjaar voor de leasing van onroerende goederen : EUR.

De Europese Commissie publiceerde op 11 januari 2016 haar besluit dat de Belgische fiscale rulings met betrekking tot overwinst ('excess profit') ingaan tegen de Europese regelgeving inzake staatssteun. De beslissing van de Europese Commissie verplicht de Belgische overheid tot de terugvordering van de in het verleden verkregen belastingvermindering bij de betrokken vennootschappen.

In 2012 heeft de Belgische overheid een dergelijke fiscale ruling afgesloten met Kinopolis Group NV. Als gevolg van het besluit van de Europese Commissie heeft Kinopolis Group NV, conform IAS 12, een onzekere belastingpositie geboekt van € 9,4 miljoen voor een potentiële verplichte terugbetaling van de in het verleden verkregen belastingvermindering, op de gerealiseerde meerwinsten. Het bedrag dekt de volledige potentiële terugvordering voor de jaren 2012-2015, inclusief intrestlasten.

Het verdere verloop van het dossier blijft onduidelijk. Noch de Europese

Commissie, noch de Belgische overheid heeft gecommuniceerd omtrent de methodologie die toegepast moet worden om de terug te betalen belastingen te berekenen. De informatie over hoe het terug te betalen bedrag moet worden vastgesteld zal waarschijnlijk binnen afzienbare termijn bekend worden gemaakt. De effectieve betaling van het terug te vorderen bedrag zal waarschijnlijk plaatsvinden in 2016.

De Belgische overheid heeft beslist op 26 februari 2016 beroep aan te tekenen tegen het besluit van de Europese Commissie bij het Europees Hof van Justitie. Op basis van de verdere evolutie van het dossier zal Kinopolis Group NV beslissen of er verdere juridische stappen zullen worden ondernomen.