

40			1	EUR	
Nr.	Date of the deposition	No. 0415.928.179	PP.	E.	D.
					C 1.1

**ANNUAL ACCOUNTS IN EURO (2 decimals)**

NAME: **KINEPOLIS GROUP**

Legal form: **PLC**

Address: **Eeuwfeestlaan**

Nr.: **20**

Postal Code: **1020**

City: **Brussel 2**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address \*:

Company number:

**0415.928.179**

DATE **14/12/2011** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of

**18/05/2012**

concerning the financial year covering the period from

**1/01/2011**

till

**31/12/2011**

Previous period from

**1/01/2010**

till

**31/12/2010**

The amounts of the previous financial year are / -are not \*\* identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

**Bert Joost**

Wikingerhof 11, 8500 Kortrijk, Belgium

Title : Delegated director

Mandate : 16/05/2008- 18/05/2012

**Duquenne Eddy**

Kapellenstraat 94, 9280 Lebbeke, Belgium

Title : Delegated director

Mandate : 16/05/2008- 18/05/2012

**Ghekiere Phillip**

Latemstraat 153, 9830 Sint-Martens-Latem, Belgium

Title : President of the board of directors

Mandate : 16/05/2008- 18/05/2012

Enclosed to these annual accounts:

Total number of pages deposited: **43**

Number of the pages of the standard form not deposited for not being

of service: 5.1, 5.2.3, 5.2.4, 5.3.1, 5.3.6, 5.4.2, 5.5.2, 5.17.2, 8, 9

Signature  
(name and position)

**BERT JOOST**

Gedelegeerd Bestuurder

Signature  
(name and position)

**DUQUENNE EDDY**

Gedelegeerd Bestuurder

\* Optional statement.

\*\* Delete where appropriate.

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

**Pentascop PLC 0405.117.332**

Wikingerhof 11, 8500 Kortrijk, Belgium

Title : Director

Mandate : 16/05/2008- 31/12/2011

Represented by:

Vereecke Marie-Suzanne

Winkingerhof 7 , 8500 Kortrijk, Belgium

**Van Heddeghem Marc**

Bellaerstraat 53, 9340 Ledde, Belgium

Title : Director

Mandate : 16/05/2008- 16/05/2014

**Management Center Molenberg PLLC 0458.492.868**

Molenberg 44, 1790 Affligem, Belgium

Title : Director

Mandate : 16/05/2008- 16/05/2014

Represented by:

Vanderstappen Geert

Molenberg 44 , 1790 Affligem, Belgium

**Debruyne Marion PLLC 0808.178.264**

Iepersestraat 407, 8800 Roeselare, Belgium

Title : Director

Mandate : 15/05/2009- 18/05/2012

Represented by:

Debruyne Marion

Iepersestraat 407 , 8800 Roeselare, Belgium

**Gobes PLS 0807.795.412**

Minister Liebaertlaan 53D, box 34, 8500 Kortrijk, Belgium

Title : Director

Mandate : 15/05/2009- 18/05/2012

Represented by:

Decaluwé Rafaël

Minister Liebaertlaan 53D , box 34, 8500 Kortrijk, Belgium

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

**Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren (B001) CALL 0419.122.548**

Prins Boudewijnlaan 24, box D, 2550 Kontich, Belgium

Title : Auditor, Number of membership : B001

Mandate : 21/05/2010- 17/05/2013

Represented by:

Brabants Sophie

Prins Boudewijnlaan 24 , box D, 2550 Kontich, Belgium

Bedrijfsrevisor

Number of membership : A01911

**DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION**

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not \* been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking\*\*,
- B. Preparing the annual accounts\*\*,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

\* Delete where appropriate.

\*\* Optional disclosure.

## BALANCE SHEET

	Notes	Codes	Period	Previous period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	<u>154.978.190,62</u>	<u>154.829.867,91</u>
Formation expenses .....	5.1	20		
Intangible fixed assets .....	5.2	21	1.726.057,94	1.819.847,85
Tangible fixed assets .....	5.3	22/27	11.015.367,47	10.773.255,85
Land and buildings .....		22		
Plant, machinery and equipment .....		23	667.565,40	844.647,03
Furniture and vehicles .....		24	45.416,49	75.643,02
Leasing and other similar rights .....		25	10.207.165,13	9.739.104,63
Other tangible fixed assets .....		26	95.220,45	113.861,17
Assets under construction and advance payments .....		27		
	5.4/			
Financial fixed assets .....	5.5.1	28	142.236.765,21	142.236.764,21
Affiliated enterprises .....	5.14	280/1	142.208.639,97	142.208.638,97
Participating interests .....		280	142.208.639,97	142.208.638,97
Amounts receivable .....		281		
Other enterprises linked by participating interests .....	5.14	282/3		
Participating interests .....		282		
Amounts receivable .....		283		
Other financial assets .....		284/8	28.125,24	28.125,24
Shares .....		284	2.025,24	2.025,24
Amounts receivable and cash guarantees .....		285/8	26.100,00	26.100,00
<b>CURRENT ASSETS</b> .....		29/58	<u>15.590.142,11</u>	<u>42.431.685,82</u>
Amounts receivable after more than one year .....		29		28.548.710,07
Trade debtors .....		290		
Other amounts receivable .....		291		28.548.710,07
Stocks and contracts in progress .....		3		
Stocks .....		30/36		
Raw materials and consumables .....		30/31		
Work in progress .....		32		
Finished goods .....		33		
Goods purchased for resale .....		34		
Immovable property intended for sale .....		35		
Advance payments .....		36		
Contracts in progress .....		37		
	5.5.1/			
Amounts receivable within one year .....	5.6	40/41	7.051.746,56	6.506.735,65
Trade debtors .....		40	6.749.204,06	5.640.321,25
Other amounts receivable .....		41	302.542,50	866.414,40
Current investments .....		50/53	8.288.419,85	6.973.410,03
Own shares .....		50	8.288.419,85	6.973.410,03
Other investments and deposits .....		51/53		
Cash at bank and in hand .....		54/58	175.012,79	184.472,46
Deferred charges and accrued income .....	5.6	490/1	74.962,91	218.357,61
<b>TOTAL ASSETS</b> .....		20/58	170.568.332,73	197.261.553,73

EQUITY AND LIABILITIES		Notes	Codes	Period	Previous period
<b>EQUITY</b>			10/15	<u>50.560.276,81</u>	<u>101.724.255,06</u>
<b>Capital</b>	5.7	10		18.952.288,40	48.962.557,14
Issued capital		100		18.952.288,40	48.962.557,14
Uncalled capital		101			
<b>Share premium account</b>		11		1.153.867,50	1.153.867,50
<b>Revaluation surpluses</b>		12			
<b>Reserves</b>		13		17.233.804,28	14.718.384,23
Legal reserve		130		4.896.255,71	4.896.255,71
Reserves not available		131		8.288.419,85	6.973.410,03
In respect of own shares held		1310		8.288.419,85	6.973.410,03
Other		1311			
Untaxed reserves		132			
Available reserves		133		4.049.128,72	2.848.718,49
<b>Accumulated profits (losses) (+)/(-)</b>		14		13.220.316,63	36.889.446,19
<b>Investment grants</b>		15			
<b>Advance to associates on the sharing out of the assets</b>		19			
<b>PROVISIONS AND DEFERRED TAXES</b>		16		<u>842.405,01</u>	<u>362.000,01</u>
<b>Provisions for liabilities and charges</b>		160/5		842.405,01	362.000,01
Pensions and similar obligations		160			
Taxation		161			
Major repairs and maintenance		162			
Other liabilities and charges	5.8	163/5		842.405,01	362.000,01
<b>Deferred taxes</b>		168			
<b>AMOUNTS PAYABLE</b>		17/49		<u>119.165.650,91</u>	<u>95.175.298,66</u>
<b>Amounts payable after more than one year</b>	5.9	17		43.479.312,79	57.436.948,67
Financial debts		170/4		43.479.312,79	57.436.948,67
Subordinated loans		170			
Unsubordinated debentures		171			
Leasing and other similar obligations		172		8.501.741,40	8.436.948,67
Credit institutions		173		30.000.000,00	49.000.000,00
Other loans		174		4.977.571,39	
Trade debts		175			
Suppliers		1750			
Bills of exchange payable		1751			
Advances received on contracts in progress		176			
Other amounts payable		178/9			
<b>Amounts payable within one year</b>		42/48		73.444.813,73	35.891.939,62
Current portion of amounts payable after more than one year falling due within one year	5.9	42		55.894.077,77	22.016.789,51
Financial debts		43		118.930,80	4.455,05
Credit institutions		430/8		118.930,80	4.455,05
Other loans		439			
Trade debts		44		4.829.486,34	3.821.226,08
Suppliers		440/4		4.829.486,34	3.821.226,08
Bills of exchange payable		441			
Advances received on contracts in progress		46			
Taxes, remuneration and social security	5.9	45		1.885.533,58	1.584.291,27
Taxes		450/3		71.605,13	43.770,65
Remuneration and social security		454/9		1.813.928,45	1.540.520,62
Other amounts payable		47/48		10.716.785,24	8.465.177,71
<b>Accrued charges and deferred income</b>	5.9	492/3		2.241.524,39	1.846.410,37
<b>TOTAL LIABILITIES</b>		10/49		<u>170.568.332,73</u>	<u>197.261.553,73</u>

## INCOME STATEMENT

	Notes	Codes	Period	Previous period
<b>Operating income</b> .....	5.10	70/74	32.483.739,43	25.631.288,05
Turnover .....		70	28.672.407,15	22.450.180,27
Increase (decrease) in stocks of finished goods, work and contracts in progress .....	(+)/(-)	71		
Own construction capitalised .....		72		
Other operating income .....		74	3.811.332,28	3.181.107,78
<b>Operating charges</b> .....		60/64	26.141.306,56	20.865.388,77
Raw materials, consumables .....		60	398.440,81	223.897,01
Purchases .....		600/8	398.440,81	223.897,01
Decrease (increase) in stocks .....	(+)/(-)	609		
Services and other goods .....		61	16.536.564,96	14.303.437,35
Remuneration, social security costs and pensions .....	(+)/(-) 5.10	62	6.406.889,45	5.254.046,53
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....		630	2.510.950,93	1.111.526,39
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs) .....	(+)/(-) 5.10	631/4	-2.888.687,06	14.499,97
Provisions for risks and charges - Appropriations (uses and write-backs) .....	(+)/(-) 5.10	635/7	-19.595,00	-398.999,99
Other operating charges .....	5.10	640/8	3.196.742,47	356.981,51
Operation charges carried to assets as restructuring costs .....	(-)	649		
<b>Operating profit (loss)</b> .....	(+)/(-)	9901	6.342.432,87	4.765.899,28
<b>Financial income</b> .....		75	5.823.609,76	37.632.661,23
Income from financial fixed assets .....		750	4.611.872,86	36.895.975,12
Income from current assets .....		751	1.185.926,32	642.006,29
Other financial income .....	5.11	752/9	25.810,58	94.679,82
<b>Financial charges</b> .....	5.11	65	3.095.163,40	3.808.038,76
Debt charges .....		650	2.857.991,82	4.215.653,68
Amounts written down on current assets except stocks, contracts in progress and trade debtors .....	(+)/(-)	651		-679.009,20
Other financial charges .....		652/9	237.171,58	271.394,28
<b>Gain (loss) on ordinary activities before taxes</b> .....	(+)/(-)	9902	9.070.879,23	38.590.521,75

	Codes	Period	Previous period
<b>Extraordinary income</b> .....	76		
Write-back of depreciation and of amounts written down intangible and tangible fixed assets .....	760		
Write-back of amounts written down financial fixed assets .	761		
Write-back of provisions for extraordinary liabilities and charges .....	762		
Gains on disposal of fixed assets .....	763		
Other extraordinary income .....	764/9		
<b>Extraordinary charges</b> .....	66	518.833,33	2.696,82
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets .....	660		
Amounts written down financial fixed assets .....	661		
Provisions for extraordinary liabilities and charges - Appropriations (uses) .....	662	500.000,00	
Loss on disposal of fixed assets .....	663	18.833,33	2.696,82
Other extraordinary charges .....	5.11 664/8		
Extraordinary charges carried to assets as restructuring costs .....	669		
<b>Profit (loss) for the period before taxes</b> .....	9903	8.552.045,90	38.587.824,93
<b>Transfer from postponed taxes</b> .....	780		
<b>Transfer to postponed taxes</b> .....	680		
<b>Income taxes</b> .....	5.12 67/77		65,72
Income taxes .....	670/3		65,72
Adjustment of income taxes and write-back of tax provisions .....	77		
<b>Profit (loss) for the period</b> .....	9904	8.552.045,90	38.587.759,21
<b>Transfer from untaxed reserves</b> .....	789		
<b>Transfer to untaxed reserves</b> .....	689		
<b>Profit (loss) for the period available for appropriation</b> (+)/(-)	9905	8.552.045,90	38.587.759,21



## APPROPRIATION ACCOUNT

	Codes	Period	Previous period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	45.441.492,09	45.754.383,56
Gain (loss) to be appropriated .....(+)/(-)	(9905)	8.552.045,90	38.587.759,21
Profit (loss) to be carried forward .....(+)/(-)	14P	36.889.446,19	7.166.624,35
<b>Transfers from capital and reserves</b> .....	791/2		
from capital and share premium account .....	791		
from reserves .....	792		
<b>Transfers to capital and reserves</b> .....	691/2	21.645.079,41	481.468,15
to capital and share premium account .....	691		
to the legal reserve .....	6920		481.468,15
to other reserves .....	6921	21.645.079,41	
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	13.220.316,63	36.889.446,19
<b>Owner's contribution in respect of losses</b> .....	794		
<b>Profit to be distributed</b> .....	694/6	10.576.096,05	8.383.469,22
Dividends .....	694	10.576.096,05	8.383.469,22
Director's or manager's entitlements .....	695		
Other beneficiaries .....	696		



**CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS**

Acquisition value at the end of the period .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

Acquisition value at the end of the period .....

Depreciation and amounts written down at the end of the period .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

Depreciation and amounts written down at the end of the period .....

NET BOOK VALUE AT THE END OF THE PERIOD .....

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxxx	3.179.582,39
8022	313.012,01	
8032		
8042		
8052	3.492.594,40	
8122P	xxxxxxxxxxxxxxxx	1.846.578,10
8072	455.601,07	
8082		
8092		
8102		
8112		
8122	2.302.179,17	
211	<u>1.190.415,23</u>	

**PLANT, MACHINERY AND EQUIPMENT**

	Codes	Period	Previous period
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxx	2.266.433,20
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	143.443,32	
Sales and disposals .....	8172		
Transfers from one heading to another .....	8182		
Transfers from one heading to another .....	8182		
Transfers from one heading to another .....	8182		
<b>Acquisition value at the end of the period</b> .....	8192	2.409.876,52	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8212		
Acquisitions from third parties .....	8222		
Cancelled .....	8232		
Transfers from one heading to another .....	8242		
Transfers from one heading to another .....	8242		
<b>Revaluation surpluses at the end of the period</b> .....	8252		
<b>Depreciation and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxx	1.421.786,17
<b>Movements during the period</b>			
Recorded .....	8272	320.524,95	
Written back .....	8282		
Acquisitions from third parties .....	8292		
Cancelled owing to sales and disposals .....	8302		
Transfers from one heading to another .....	8312		
Transfers from one heading to another .....	8312		
<b>Depreciation and amounts written down at the end of the period</b> .....	8322	1.742.311,12	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	667.565,40	



	Codes	Period	Previous period
<b>LEASING AND SIMILAR RIGHTS</b>			
Acquisition value at the end of the period .....	8194P	xxxxxxxxxxxxxxxx	10.061.750,78
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	2.071.636,92	
Sales and disposals .....	8174	24.999,56	
Transfers from one heading to another .....	8184		
Transfers from one heading to another .....	(+)/(-)		
Acquisition value at the end of the period .....	8194	12.108.388,14	
Revaluation surpluses at the end of the period .....	8254P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8214		
Acquisitions from third parties .....	8224		
Cancelled .....	8234		
Transfers from one heading to another .....	8244		
Transfers from one heading to another .....	(+)/(-)		
Revaluation surpluses at the end of the period .....	8254		
Depreciation and amounts written down at the end of the period .....	8324P	xxxxxxxxxxxxxxxx	322.646,15
<b>Movements during the period</b>			
Recorded .....	8274	1.579.469,70	
Written back .....	8284		
Acquisitions from third parties .....	8294		
Cancelled owing to sales and disposals .....	8304	892,84	
Transfers from one heading to another .....	8314		
Transfers from one heading to another .....	(+)/(-)		
Depreciation and amounts written down at the end of the period .....	8324	1.901.223,01	
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(25)	<u>10.207.165,13</u>	
<b>WHEREOF</b>			
Land and buildings .....	250		
Plant, machinery and equipment .....	251	10.207.165,13	
Furniture and vehicles .....	252		



**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8391P	xxxxxxxxxxxxxxxx	175.678.741,17
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8361	1,00	
Sales and disposals .....	8371		
Transfers from one heading to another ..... (+)/(-)	8381		
Acquisition value at the end of the period .....	8391	175.678.742,17	
Revaluation surpluses at the end of the period .....	8451P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8411		
Acquisitions from third parties .....	8421		
Cancelled .....	8431		
Transfers from one heading to another ..... (+)/(-)	8441		
Revaluation surpluses at the end of the period .....	8451		
Amounts written down at the end of the period .....	8521P	xxxxxxxxxxxxxxxx	33.470.102,20
<b>Movements during the period</b>			
Recorded .....	8471		
Written back .....	8481		
Acquisitions from third parties .....	8491		
Cancelled owing to sales and disposals .....	8501		
Transfers from one heading to another ..... (+)/(-)	8511		
Amounts written down at the end of the period .....	8521	33.470.102,20	
Uncalled amounts at the end of the period .....	8551P	xxxxxxxxxxxxxxxx	
Movements during the period ..... (+)/(-)	8541		
Uncalled amounts at the end of the period .....	8551		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	<b>(280)</b>	<b>142.208.639,97</b>	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	<b>281P</b>	<b>xxxxxxxxxxxxxxxx</b>	
<b>Movements during the period</b>			
Additions .....	8581		
Repayments .....	8591		
Amounts written down .....	8601		
Amounts written back .....	8611		
Exchange differences ..... (+)/(-)	8621		
Other ..... (+)/(-)	8631		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	<b>(281)</b>		
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD .....</b>	<b>8651</b>		



	Codes	Period	Previous period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8393P	xxxxxxxxxxxxxxxx	49.125,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8363		
Sales and disposals .....	8373		
Transfers from one heading to another ..... (+)/(-)	8383		
Acquisition value at the end of the period .....	8393	49.125,00	
Revaluation surpluses at the end of the period .....	8453P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8413		
Acquisitions from third parties .....	8423		
Cancelled .....	8433		
Transfers from one heading to another ..... (+)/(-)	8443		
Revaluation surpluses at the end of the period .....	8453		
Amounts written down at the end of the period .....	8523P	xxxxxxxxxxxxxxxx	47.099,76
<b>Movements during the period</b>			
Recorded .....	8473		
Written back .....	8483		
Acquisitions from third parties .....	8493		
Cancelled owing to sales and disposals .....	8503		
Transfers from one heading to another ..... (+)/(-)	8513		
Amounts written down at the end of the period .....	8523	47.099,76	
Uncalled amounts at the end of the period .....	8553P	xxxxxxxxxxxxxxxx	
Movements during the period ..... (+)/(-)	8543		
Uncalled amounts at the end of the period .....	8553		
NET BOOK VALUE AT THE END OF THE PERIOD .....	(284)	<u>2.025,24</u>	
<b>OTHER ENTERPRISES - AMOUNTS RECEIVABLE</b>			
NET BOOK VALUE AT THE END OF THE PERIOD .....	285/8P	xxxxxxxxxxxxxxxx	26.100,00
<b>Movements during the period</b>			
Additions .....	8583		
Repayments .....	8593		
Amounts written down .....	8603		
Amounts written back .....	8613		
Exchange differences ..... (+)/(-)	8623		
Other ..... (+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD .....	(285/8)	<u>26.100,00</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD .....	8653		

## INFORMATION RELATING TO THE SHARE IN THE CAPITAL

### SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%				(+ ) or (-) (in monetary units)	
<b>DECATRON PLC</b> Kampioenschapslaan 1 1020 Brussel 2 Belgium 0424.519.114				31/12/2010	EUR	3.919.089	634.880
Gewone aandelen	82467	99,99	0,01				
<b>KINEPOLIS MEGA NV PLC</b> Eeuwfeestlaan 20 1020 Brussel 2 Belgium 0430.277.746				31/12/2010	EUR	3.151.950	6.722.001
gewone aandelen	20439	99,99	0,01				
<b>KINEPOLIS FILM DISTRIBUTION PLC</b> Eeuwfeestlaan 20 1020 Brussel 2 Belgium 0445.372.530				31/12/2010	EUR	149.809	-384.080
gewone aandelen	199	99,50	0,50				
<b>MAJESTIEK INTERNATIONAL nv PLC</b> Val Sainte Croix 7 L1371 Luxembourg Luxembourg				31/12/2010	EUR	5.184.633	-31.334
Gewone aandelen	450	100,00	0,00				
<b>NV KINEPOLIS LIEGE PLC</b> Universiteitslaan 11 3500 Hasselt Belgium 0459.469.796				31/12/2010	EUR	5.885.511	515.240
gewone aandelen	13471	99,95	0,05				
<b>NV KINEPOLIS IMMO LIEGE PLC</b> Sint-Truidersteenweg 26 3540 Herk-de-Stad Belgium 0459.466.234				31/12/2010	EUR	-237.197	62.014
gewone aandelen	998	99,80	0,20				
<b>KINEPOLIS MULTI NV PLC</b> President Kennedylaan 100B 8500 Kortrijk Belgium 0434.861.589				31/12/2010	EUR	6.447.684	2.871.678
gewone aandelen	78890	100,00	0,00				

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>EUROCASINO (in vereffening) PLC</b> Jean Dubrucqsaan 160 1080 Brussel 8 Belgium 0467.730.238				31/12/2008	EUR	-166.056	-789
gewone aandelen	1900	19,00	0,00				
<b>MEGATIX NV PLC</b> Eeuwfeestlaan 20 1020 Brussel 2 Belgium 0462.123.341				31/12/2010	EUR	1.091.099	602.212
Gewone aandelen	499	99,80	0,20				
<b>KINEPOLIS ESPANA SA FC</b> La Ciudad de la Imagen, Calle Edgar Neville, Poz 28223 Madrid Spain				31/12/2010	EUR	15.448.262	1.631.338
aandelen aan toonder	100	0,46	99,64				
<b>BV KINEPOLIS HOLDING</b> PB 325 10 4330 AH Middelburg Holland				31/12/2010	EUR	-1.916.148	-6.179
gewone aandelen	1	100,00	0,00				
<b>KINEPOLIS IMMO HASSELT PLC</b> ST TRUIDERSTEENWEG 26 3540 Herk-de-Stad Belgium 0455.729.358				31/12/2010	EUR	846.511	4.812
gewone aandelen	338	99,40	0,60				
<b>KINEPOLIS IMMO MULTI PLC</b> Eeuwfeestlaan 20 1020 Brussel 2 Belgium 0877.736.370				31/12/2010	EUR	580.416	-280.894
gewone aandelen	24700	98,80	1,20				
<b>CINEPROJECTS PLC</b> Eeuwfeestlaan 20 1020 Brussel 2 Belgium 0816.884.015				31/12/2010	EUR	60.163	-36
gewone aandelen	99	99,00	0,00				
<b>KINEPOLIS FINANCIAL SERVICES PLC</b> Eeuwfeestlaan 20 1020 Brussel 2 Belgium 0886.547.831				31/12/2010	EUR	123.854.315	5.334.186

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%	%			(+ or -) (in monetary units)	
gewone aandelen <b>BRIGHTFISH PLC</b> Boulevard de la Woluwe 62 1200 Brussel 20 Belgium 0450.523.725	105999	99,00	0,00	31/12/2010	EUR	-981.279	-60.810
gewone aandelen	95108	99,99	0,01				

**OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)**

	Codes	Period	Previous period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares</b> .....	51		
Book value increased with the uncalled amount .....	8681		
Uncalled amount .....	8682		
<b>Fixed Income securities</b> .....	52		
Fixed income securities issued by credit institutions .....	8684		
<b>Fixed term deposit with credit Institutions</b> .....	53		
Falling due			
less or up to one month .....	8686		
between one month and one year .....	8687		
over one year .....	8688		
<b>Other Investments not yet shown seperately</b> .....	8689		

**DEFFERED CHARGES AND ACCRUED INCOME**

Allocation of heading 490/1 of assets If the amount is significant.

Over te dragen kosten

Period
74.962,91

**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Previous period
100P	XXXXXXXXXXXXXXXX	48.962.557,14
(100)	18.952.288,40	

Changes during the period:

Kapitaalsvermindering

Structure of the capital  
 Different categories of shares

Gewone aandelen zonder vermelding van nominale

Registered shares.....  
 Bearer shares and/or dematerialized shares.....

Codes	Amounts	Number of shares
	-30.010.268,74	
	18.952.288,40	6.581.355
8702	XXXXXXXXXXXXXXXX	2.332.810
8703	XXXXXXXXXXXXXXXX	4.248.545

**Capital not paid**

Uncalled capital .....  
 Capital called, but not paid .....  
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

**OWN SHARES**

Held by the company itself

Amount of capital held .....  
 Number of shares held .....

Held by the subsidiaries

Amount of capital held .....  
 Number of shares held .....

**Commltments to Issue shares**

Following the exercising of CONVERSION RIGHTS

Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

Following the exercising of SUBSCRIPTION RIGHTS

Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

Authorized capital, not Issued .....

Codes	Period
8721	931.034,00
8722	323.310
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	48.883.132,15

**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS**

	Codes	Period
<b>Shared issued, not representing capital</b>		
Distribution		
Number of shares held .....	8761	
Number of voting rights attached thereto .....	8762	
Allocation by shareholder		
Number of shares held by the company itself .....	8771	
Number of shares held by its subsidiaries .....	8781	

**STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE**

ZIE JAARVERSLAG

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE**

Voorziening voor herstructureringskosten  
Voorziening voor personeelsgeschillen

Period
500.000,00
342.405,01



**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**
**ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR**
**Amounts payable after more than one year, not more than one year**

	Codes	Period
Financial debts .....	8801	55.894.077,77
Subordinated loans .....	8811	
Unsubordinated debentures .....	8821	
Leasing and other similar obligations .....	8831	1.894.077,77
Credit institutions .....	8841	51.000.000,00
Other loans .....	8851	3.000.000,00
Trade debts .....	8861	
Suppliers .....	8871	
Bills of exchange payable .....	8881	
Advance payments received on contracts in progress .....	8891	
Other amounts payable .....	8901	
<b>Total amounts payable after more than one year, not more than one year .....</b>	<b>(42)</b>	<b>55.894.077,77</b>

**Amounts payable after more than one year, between one and five years**

Financial debts .....	8802	43.237.691,96
Subordinated loans .....	8812	
Unsubordinated debentures .....	8822	
Leasing and other similar obligations .....	8832	8.260.120,57
Credit institutions .....	8842	30.000.000,00
Other loans .....	8852	4.977.571,39
Trade debts .....	8862	
Suppliers .....	8872	
Bills of exchange payable .....	8882	
Advance payments received on contracts in progress .....	8892	
Other amounts payable .....	8902	
<b>Total amounts payable after more than one year, between one and five years .....</b>	<b>8912</b>	<b>43.237.691,96</b>

**Amounts payable after more than one year, over five years**

Financial debts .....	8803	241.620,83
Subordinated loans .....	8813	
Unsubordinated debentures .....	8823	
Leasing and other similar obligations .....	8833	241.620,83
Credit institutions .....	8843	
Other loans .....	8853	
Trade debts .....	8863	
Suppliers .....	8873	
Bills of exchange payable .....	8883	
Advance payments received on contracts in progress .....	8893	
Other amounts payable .....	8903	
<b>Total amounts payable after more than one year, over five years .....</b>	<b>8913</b>	<b>241.620,83</b>

	Codes	Period
<b>AMOUNTS PAYABLE GUARANTEED</b> ( <i>headings 17 and 42/48 of liabilities</i> )		
<b>Amounts payable guaranteed by Belgian public authorities</b>		
Financial debts .....	8921	
Subordinated loans .....	8931	
Unsubordinated debentures .....	8941	
Leasing and other similar obligations .....	8951	
Credit institutions .....	8961	
Other loans .....	8971	
Trade debts .....	8981	
Suppliers .....	8991	
Bills of exchange payable .....	9001	
Advance payments received on contracts in progress .....	9011	
Remuneration and social security .....	9021	
Other amounts payable .....	9051	
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	
<b>Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets</b>		
Financial debts .....	8922	81.000.000,00
Subordinated loans .....	8932	
Unsubordinated debentures .....	8942	
Leasing and other similar obligations .....	8952	
Credit institutions .....	8962	81.000.000,00
Other loans .....	8972	
Trade debts .....	8982	
Suppliers .....	8992	
Bills of exchange payable .....	9002	
Advance payments received on contracts in progress .....	9012	
Taxes, remuneration and social security .....	9022	
Taxes .....	9032	
Remuneration and social security .....	9042	
Other amounts payable .....	9052	
<b>Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	<b>81.000.000,00</b>
<b>AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY</b>		
<b>Taxes</b> ( <i>heading 450/3 of the liabilities</i> )		
Expired taxes payable .....	9072	
Non expired taxes payable .....	9073	71.605,13
Estimated taxes payable .....	450	
<b>Remuneration and social security</b> ( <i>heading 454/9 of the liabilities</i> )		
Amount due to the National Office of Social Security .....	9076	
Other amounts payable relating to remuneration and social security .....	9077	1.813.928,45

Nr. 0415.928.179

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**ACCRUED CHARGES AND DEFERRED INCOME**

Allocation of the heading 492/3 of liabilities if the amount is considerable  
Over te dragen opbrengsten

Period
2.241.524,39

**OPERATING RESULTS**

	Codes	Period	Previous period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Broken down by categories of activity			
Allocation into geographical markets			
<b>Other operating income</b>			
Total amount of subsidies and compensatory amounts obtained from public authorities .....	740		
<b>OPERATING COSTS</b>			
<b>Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	75	63
Average number of employees calculated in full-time equivalents .....	9087	67,1	53,8
Number of actual worked hours .....	9088	110.321	87.179
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	4.668.106,07	3.806.152,75
Employers' social security contributions .....	621	1.256.887,43	1.011.436,89
Employers' premiums for extra statutory insurances .....	622	156.788,69	112.639,70
Other personnel costs .....	623	325.107,26	323.817,19
Old-age and widows' pensions .....	624		
<b>Provisions for pensions</b>			
Additions (uses and write-back) .....	635	(+)/(-)	
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110		
Written back .....	9111		
Trade debtors			
Recorded .....	9112	4.045,00	28.541,01
Written back .....	9113	2.892.732,06	14.041,04
<b>Provisions for risks and charges</b>			
Additions .....	9115	113.127,78	45.000,00
Uses and write-back .....	9116	132.722,78	443.999,99
<b>Other operating charges</b>			
Taxes related to operation .....	640	150.618,59	8.711,96
Other charges .....	641/8	3.046.123,88	348.269,55
<b>Hired temporary staff and persons placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096		3
Average number calculated as full-time equivalents .....	9097	2,5	3,3
Number of actual worked hours .....	9098	4.862	6.532
Charges to the enterprise .....	617	194.042,52	253.446,12



**INCOME TAXES AND OTHER TAXES**

**INCOME TAXE**

**Income taxes on the result of the current period**

Income taxes paid and withholding taxes due or paid .....  
 Excess of income tax prepayments and withholding taxes recorded under assets .....  
 Estimated additional taxes .....

**Income taxes on previous periods**

Taxes and withholding taxes due or paid .....  
 Estimated additional taxes estimated or provided for .....

**In so far as Income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit**

Verworpen Uitgaven  
 DBI Aftek

Codes	Period
9134	
9135	
9136	
9137	
9138	
9139	
9140	
	427.878,91
	-4.381.279,22

An indication of the effect of extraordinary results on the amount of income taxes relating to the current period

**Status of deferred taxes**

Deferred taxes representing assets .....  
 Accumulated tax losses deductible from future taxable profits .....  
 Other deferred taxes representing assets .....  
 Deferred taxes representing liabilities .....  
 Allocation of deferred taxes representing liabilities

Codes	Period
9141	14.878.976,48
9142	14.878.976,48
9144	

**THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES**

**The total amount of value added tax charged**

To the enterprise (deductible) .....  
 By the enterprise .....

**Amounts retained on behalf of third parties for**

Payroll withholding taxes .....  
 Withholding taxes on investment income .....

Codes	Period	Previous Period
9145	3.998.901,19	3.356.985,87
9146	3.613.021,00	2.580.664,91
9147	1.567.601,21	1.282.994,81
9148	1.100.537,49	879.476,90

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Code	Period
<b>PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	
 <b>REAL GUARANTEES</b>		
<b>Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise</b>		
<b>Mortgages</b>		
Book value of the immovable properties mortgaged .....	9161	
Amount of registration .....	9171	
Pledging on goodwill - amount of registration .....	9181	25.000.000,00
Pledging of other assets - Book value of other assets pledged .....	9191	
Guarantees provided on future assets - Amount of assets involved .....	9201	
 <b>Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties</b>		
<b>Mortgages</b>		
Book value of the immovable properties mortgaged .....	9162	
Amount of registration .....	9172	
Pledging on goodwill - amount of registration .....	9182	
Pledging of other assets - Book value of other assets pledged .....	9192	
Guarantees provided on future assets - Amount of assets involved .....	9202	
 <b>GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE</b>		
<b>SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS</b>		
<b>SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS</b>		
<b>FORWARD TRANSACTIONS</b>		
Goods purchased (to be received) .....	9213	
Goods sold (to be delivered) .....	9214	
Currencies purchased (to be received) .....	9215	
Currencies sold (to be delivered) .....	9216	

**INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES****INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE**

Aangevane IRS-contracten voor 77.500K EUR waarvan op 31/12/2011 lopende IRS-contracten ten belope van 57.500K EUR

**IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES**

Voor de bedienden is een aanvulling op het wettelijk pensioen voorzien door onderschrijving van een groepsverzekeringpolis bij een Belgische verzekeringsmaatschappij. Deze polis is van het type vaste bijdrage. De jaarlijkse premies, die door de verzekeringsmaatschappij berekend worden, worden door de werkgever (werkgeversbijdrage) en werknemer (werknemersbijdrage) betaald.

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

**PENSIONS FUNDED BY THE ENTERPRISE**

Estimated amount of the commitments resulting for the enterprise from past services .....

Code	Period
9220	

Methods of estimation

**NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS**

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:



**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	142.208.639,97	142.208.638,97
Investments .....	(280)	142.208.639,97	142.208.638,97
Amounts receivable subordinated .....	9271		
Other amounts receivable .....	9281		
<b>Amounts receivable</b> .....	9291	3.010.834,81	30.112.282,18
After one year .....	9301		28.548.710,07
Within one year .....	9311	3.010.834,81	1.563.572,11
<b>Current investments</b> .....	9321		
Shares .....	9331		
Amounts receivable .....	9341		
<b>Amounts payable</b> .....	9351	6.191.540,42	1.221.167,08
After one year .....	9361	4.977.571,88	
Within one year .....	9371	1.213.968,54	1.221.167,08
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises .....	9381		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	212.400.000,00	212.400.000,00
<b>Other substantial financial commitments</b> .....	9401		
<b>Financial results</b>			
Income from financial fixed assets .....	9421		
Income from current assets .....	9431	1.056.894,69	630.225,39
Other financial income .....	9441		
Debts charges .....	9461	223.085,98	495.359,53
Other financial charges .....	9471		
<b>Gains and losses on disposal of fixed assets</b>			
Obtained capital gains .....	9481		
Obtained capital losses .....	9491		
<b>ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	(282/3)		
Investments .....	(282)		
Amounts receivable subordinated .....	9272		
Other amounts receivable .....	9282		
<b>Amounts receivable</b> .....	9292		
After one year .....	9302		
Within one year .....	9312		
<b>Amounts payable</b> .....	9352		
After one year .....	9362		
Within one year .....	9372		

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS****TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS**

Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:

Period

**Additional information**

De Raad van Bestuur stelt vast dat er geen objectieve of wettelijke criteria zijn die duidelijk omschrijven wat er wordt bedoeld met transacties buiten normale marktvoorwaarden zoals omschreven in het KB van 10 augustus 2009.

Om deze reden heeft de Raad van Bestuur de optie gekozen om alle transacties van enige betekenis met verbonden partijen te vermelden in deze toelichting. Deze positie is trouwens in overeenstemming de internationale praktijk die verwacht dat alle belangrijke transactie met verbonden partijen worden toegelicht in de financiële staten.

Hierna volgt een opsomming van alle belangrijke transacties met verbonden partijen met uitzondering van de transacties met verbonden partijen die volledig deel uitmaken van een groep zoals opgenomen in het KB van 10 augustus 2009:

- Kinopolis Nimes : management fees 467.858,80 EUR
- Bestuurdersvergoedingen voor 364.750,00 EUR

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS AND MANAGERS; INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH**

**Amounts receivable from these persons**

Conditions on amounts receivable

**Guarantees provided in their favour**

Guarantees provided in their favour - Main condition

**Other significant commitments undertaken in their favour**

Other significant commitments undertaken in their favour - Main condition

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	
9501	
9502	
9503	364.750,00
9504	

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

Auditor's fees .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	152.987,00
95061	
95062	
95063	37.295,00
95081	
95082	26.470,00
95083	8.000,00

Mention related to article 133 paragraph 6 from the Companies Code

**INSTRUMENTS FINANCIERS DERIVES NON EVALUES A LA JUSTE VALEUR**

**ESTIMATION DE LA JUSTE VALEUR DE CHAQUE CATEGORIE D'INSTRUMENTS FINANCIERS DERIVES NON EVALUES A LA JUSTE VALEUR DANS LES COMPTES, AVEC INDICATIONS SUR LA NATURE ET LE VOLUME DES INSTRUMENTS**

Exercice
-1.367.358,00

Fair values van aangegane IRS contracten gerelateerd aan lening kredietinstellingen

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS****INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report\*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason\*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law\*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included\*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

**INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included\*\*

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*\*

\* Delete where no appropriate.

\*\* Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published:

**SOCIAL REPORT**

Numbers of joint industrial committees which are competent for the enterprise: 100

218

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or total of full-time equivalents (FTE) (period)	3P.Total (T) or total of full-time equivalents (FTE) (previous period)
<b>During the period and the previous period</b>					
Average number of employees .....	100	55,3	15,9	67,1 (FTE)	53,8 (FTE)
Number of hours actually worked .....	101	90.786	19.535	110.321 (T)	87.179 (T)
Personnel costs .....	102	5.272.394,79	1.134.494,66	6.406.889,45 (T)	5.254.046,53 (T)
Advantages in addition to wages .....	103	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	88.089,00 (T)	69.271,00 (T)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
<b>At the closing date of the period</b>				
Number of employees	105	59	16	71,0
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	58	15	69,2
Contract for a definite period .....	111	1	1	1,8
Contract for the execution of a specifically assigned work	112			
Replacement contract .....	113			
<b>According to the gender and by level of education</b>				
Male .....	120	31	1	31,8
primary education .....	1200			
secondary education .....	1201	8		8,0
higher education (non-university) .....	1202	14		14,0
university education .....	1203	9	1	9,8
Female .....	121	28	15	39,2
primary education .....	1210			
secondary education .....	1211	4	7	8,9
higher education (non-university) .....	1212	14	8	20,3
university education .....	1213	10		10,0
<b>By professional category</b>				
Management staff .....	130			
Employees .....	134	59	16	71,0
Workers .....	132			
Other .....	133			

## HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period

Average number of employees .....

Number of hours actually worked .....

Charges of the enterprise .....

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150	2,5	
151	4.862	
152	194.042,52	

## TABLE OF PERSONNEL CHANGES DURING THE PERIOD

## ENTRIES

The number of employees for whom the company has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register .....

## By nature of the employment contract

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	13	5	16,5
210	11	4	13,7
211	2	1	2,8
212			
213			

## DEPARTURES

The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year .....

## By nature of the employment contract

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

## According to the reason for termination of the employment contract

Retirement .....

Early retirement .....

Dismissal .....

Other reason .....

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	5	1	5,8
310	4	1	4,8
311	1		1,0
312			
313			
340			
341			
342			
343	5	1	5,8
350			

**INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD**

	Codes	Male	Codes	Female
<b>Total number of official advanced professional training projects at company expense</b>				
Number of participating employees .....	5801	25	5811	33
Number of training hours .....	5802	538	5812	575
Costs for the company .....	5803	43.492,00	5813	34.236,00
of which gross costs directly linked to the training .....	58031	38.191,00	58131	29.732,00
of which paid contributions and deposits in collective funds .....	58032	5.301,00	58132	4.504,00
of which received subsidies (to be deducted).....	58033		58133	
<b>Total number of less official and unofficial advance professional training projects at company expense</b>				
Number of participating employees .....	5821	1	5831	9
Number of training hours .....	5822	8	5832	72
Costs for the company .....	5823	122,00	5833	836,00
<b>Total number of initial professional training projects at company expense</b>				
Number of participating employees .....	5841	2	5851	3
Number of training hours .....	5842	900	5852	1.702
Costs for the company .....	5843	8.194,00	5853	6.781,00



## VALUATION RULES

### I. Principle

The valuation rules are determined according to the provisions of chapter II of the Royal Decree of 30 January 2001 in implementation of Company Law.

In respect of the requirement of a true and fair view the valuation rules of this Decree shall be deviated from in the following exceptional cases:

Reasons for the deviation:

The effects of the deviation on assets and liabilities, financial position and the result before taxation of the enterprise are as follows:

The valuation rules are ~~(changed)~~ (not changed) in wording and application as compared to the preceding financial period; if so, the change related to:

and has a (positive) (negative) effect on the result for the financial period before taxation to the amount of EUR.

The income statement ~~(is)~~ (is not) significantly effected by income or charges relating to a previous financial period; if so, the material effect results from:

The figures of the financial period are not comparable with those of the preceding financial period for the following reason:

(In order to maintain comparability the figures of the preceding financial period are adjusted regarding to following reasons)  
(To compare the annual accounts of both financial periods involved following information should be taken into account):

In absence of objective standards of appraisal following valuation of foreseeable liabilities, contingent losses and diminutions in value is inevitably uncertain:

Other information necessary to give a true and fair view of the enterprise's liabilities, financial position and result:

### 2. Fixed assets

**Formation expenses:**

Formation expenses are charged against income except for following costs capitalised:

**Reorganization costs:**

The reorganization costs are (capitalised) (not capitalised) during the financial period; if so, this is justified as follows:

**Intangible fixed assets:**

The amount of intangible assets includes EUR research and development costs. Depreciation of these costs and the depreciations for goodwill are charged over a period of (more than) (not more than) 5 years; if more than 5 years the period involved is justified as follows :

**Tangible fixed assets:**

During the financial period the tangible assets ~~(are)~~ (are not) revalued; if so, the revaluation if justified are as follows:

**VALUATION RULES**

Depreciation recorded during the financial period:

Assets	Method S (straightline) R (reducing balance) O (other)	Basis NR (not revalued) R (revalued)	Depreciation rate	
			Principal costs Min. - Max.	Ancillary costs Min. - Max.
1. Formation expenses				
2. Intangible fixed assets				
3. Buildings*	S		5,00 - 20,00	0,00 - 0,00
4. Plant, machinery and equipments *	S		10,00 - 10,00	0,00 - 0,00
	S		10,00 - 33,00	0,00 - 0,00
5. Vehicles*	S		20,00 - 20,00	0,00 - 0,00
6. Office furniture *	S		20,00 - 33,00	0,00 - 0,00
7. Other tangible fixed assets				

\* Including leased assets which should be disclosed on a separate line.

Tax deductible accelerated depreciation in excess of depreciation based on economic circumstances:

- amount for the financial period: EUR.
- cumulative amount regarding tangible assets acquired as of the financial period beginning after December 31, 1983: EUR.

**Financial fixed assets:**

During the financial period investments ~~(are)~~ (are not) revalued; if so, the revaluation is justified as follows:

**3. Current assets**

**Inventories:**

Inventories are valued at acquisition cost determined according to the method (to be disclosed) of the weighted average price method, Fifo, Lifo, by identifying individually the price of each element or by the lower market value

- 1. Raw materials and consumables:
- 2. Work in progress - finished goods:
- 3. Goods purchased for resale:
- 4. Immovable property intended for sale:

**Products:**

- Production costs ~~(include)~~ (do not include) costs that are only indirectly attributable to the product.
- Production costs of stock and work in progress the production of which exceeds more than one year ~~(includes)~~ (does not include) on capital borrowed to finance the production.

Stocks total valued at market value amount to % of its book value at the end of the financial period.  
(This information is only required in the event of a substantial difference).

**Contracts in progress:**

Contracts in progress are valued (at production cost)  
(at production cost increased by a portion of the profit according to the state of completion of the contract).

**VALUATION RULES****4. Liabilities****Debts:**

Liabilities ~~(include)~~ (do not include) long-term debts, bearing no interests or at an unusual low interest; if so, a discount (has) (has not) been recognised and capitalised.

**Foreign currencies:**

Debts, liabilities and commitments denominated in foreign currencies are translated in EUR using following criteria:

Exchange differences have been disclosed in the annual accounts as follows:

**Leasing agreements:**

Concerning the rights to use property not capitalised (*art. 102, § 1 of the Royal Decree of 30 January 2001 in implementation of Company Law*), consideration and rental relating to the financial period if the leased immovable property, amount to: EUR.