

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: *KINEPOLIS GROUP*

Legal form: *Public limited company*

Address: *Eeuwfeestlaan* Nr.: *20* Box:

Postal code: *1020* Town: *Laeken*

Country: *Belgium*

Register of legal persons – Commercial court: *Brussels, Dutch-speaking*

Website¹:

E-mail address¹:

Company registration number **0415.928.179**

DATE **15 / 05 / 2023** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

the ANNUAL ACCOUNTS in **EURO** approved by the general meeting of

13 / 05 / 2026

the OTHER DOCUMENTS

regarding

the financial year covering the period from

01 / 01 / 2025

to

31 / 12 / 2025

the preceding period of the annual accounts from

01 / 01 / 2024

to

31 / 12 / 2024

The amounts for the preceding period ~~are~~ ^{are not} identical to the ones previously published.

Total number of pages filed: *52* Numbers of the sections of the standard model form not filed because they serve no useful purpose: *6.1, 6.2.2, 6.2.4, 6.2.5, 6.3.1, 6.3.4, 6.4.2, 6.5.2, 6.17, 6.20, 8, 9, 11, 12, 13, 14, 15*

¹ Optional mention.

² Strike out what does not apply.

Eddy Duquenne
Managing director

Signature
(name and position)

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Pentascop NV
Nr.: 0405.117.332
Wikingerhof 7, 8500 Kortrijk, Belgium*

*Chairman of the board of directors
08/05/2024 - 13/05/2026*

Represented by:

*Joost Bert
Ruitersweg 7, 8500 Kortrijk, Belgium*

*ALCHEMY Partners BV
Nr.: 0843.187.742
Minnestraat 19, 1840 Londerzeel, Belgium*

*Director
14/05/2025 - 12/05/2027*

Represented by:

*Anouk Lagae
Minnestraat 19, 1840 Londerzeel, Belgium*

*EDK Management BV
Nr.: 0671.702.927
Dokter O. De Gruyterstraat 29 box 201, 9820 Merelbeke, Belgium*

*Director
08/05/2024 - 13/05/2026*

Represented by:

*Els De Keukelaere
Dokter O. De Gruyterstraat 29 box 201, 9820 Merelbeke, Belgium*

*LUPUS ASSET MANAGEMENT BV
Nr.: 1012.049.302
Assestraat 15, 1730 Asse, Belgium*

*Director
08/05/2024 - 13/05/2026*

Represented by:

*Jo De Wolf
Assestraat 15, 1730 Asse, Belgium*

*Mavac BV
Nr.: 0824.965.994
Daalstraat 34, 1852 Beigem, Belgium*

*Director
08/05/2024 - 13/05/2026*

Represented by:

*Marleen Vaesen
Daalstraat 34, 1852 Beigem, Belgium*

*MRP Consulting BV
Nr.: 0644.494.724
Bareldonkdreef 14, 9290 Berlare, Belgium*

*Director
14/05/2025 - 12/05/2027*

Represented by:

*Mark Pensaert
Bareldonkdreef 14, 9290 Berlare, Belgium*

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

Pallanza Invest BV
Nr.: 0808.186.578
Molenberg 44, 1790 Affligem, Belgium

Director
08/05/2024 - 13/05/2026

Represented by:

Geert Vanderstappen
Molenberg 44, 1790 Affligem, Belgium

Eddy Duquenne
Eeuwfeestlaan 20, 1020 Laeken, Belgium

Managing director
08/05/2024 - 13/05/2026

EY Bedrijfsrevisoren BV
Nr.: 0446.334.711
Kouterveld 7b box 001, 1831 Diegem, Belgium
Membership nr.: B00160

Auditor
08/05/2024 - 12/05/2027

Represented by:

Paul Eelen
Kouterveld 7b box 001, 1831 Diegem, Belgium
Membership nr.: A02213

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 5 of the law of 17th March 2019 concerning the professions of accountant and tax advisor.

The annual accounts ~~were~~ / **were not*** audited or corrected by a certified accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each certified accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by accountants or tax accountants, you can mention hereafter: surname, first names, profession and address of each accountant or tax accountant and his/her affiliation number with the Institute of Tax Advisers and Accountants (ITAA) and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	.....	.....
FIXED ASSETS		21/28	584.578.566,27	610.873.202,34
Intangible fixed assets	6.2	21	4.361.913,22	4.059.283,72
Tangible fixed assets	6.3	22/27	1.086.453,62	989.026,08
Land and buildings		22	.....	.....
Plant, machinery and equipment		23	411.194,17	727.520,08
Furniture and vehicles		24	29.894,15	30.719,13
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	186.182,30	230.786,87
Assets under construction and advance payments		27	459.183,00	.....
Financial fixed assets	6.4/6.5.1	28	579.130.199,43	605.824.892,54
Affiliated enterprises	6.15	280/1	579.128.174,19	605.822.867,30
Participating interests		280	436.697.742,81	436.697.743,81
Amounts receivable		281	142.430.431,38	169.125.123,49
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	2.025,24	2.025,24
Shares		284	2.025,24	2.025,24
Amounts receivable and cash guarantees		285/8	.....	.....

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	58.103.024,88	52.828.880,25
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	1.277.326,40	1.478.127,66
Stocks		30/36	1.277.326,40	1.478.127,66
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	1.277.326,40	1.478.127,66
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	32.901.458,59	24.886.583,11
Trade debtors		40	23.038.713,06	18.989.385,33
Other amounts receivable		41	9.862.745,53	5.897.197,78
Current investments 6.5.1/6.6		50/53	19.097.459,98	24.293.330,78
Own shares		50	18.497.459,98	24.293.330,78
Other investments		51/53	600.000,00	.....
Cash at bank and in hand		54/58	236.177,56	239.400,73
Deferred charges and accrued income 6.6		490/1	4.590.602,35	1.931.437,97
TOTAL ASSETS		20/58	642.681.591,15	663.702.082,59

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	146.817.517,49	163.888.368,92
Contribution	6.7.1	10/11	20.106.155,90	20.106.155,90
Capital		10	18.952.288,40	18.952.288,40
Issued capital		100	18.952.288,40	18.952.288,40
Uncalled capital ⁴		101	.....	.....
Outside the capital		11	1.153.867,50	1.153.867,50
Share premium account		1100/10	1.153.867,50	1.153.867,50
Others		1100/19	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	27.442.844,41	33.238.715,21
Reserves not available		130/1	20.392.688,82	26.188.559,62
Legal reserve		130	1.895.228,84	1.895.228,84
Reserves statutorily not available		1311	.....	.....
Aquisition of own shares		1312	18.497.459,98	24.293.330,78
Financial support		1313	.....	.....
Other		1319	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	7.050.155,59	7.050.155,59
Accumulated profits (losses)(+)/(-)		14	99.268.517,18	110.543.497,81
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets ⁵ ...		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	125.000,00	182.209,60
Provisions for liabilities and charges		160/5	125.000,00	182.209,60
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	125.000,00	182.209,60
Deferred taxes		168	.....	.....

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	495.739.073,66	499.631.504,07
Amounts payable after more than one year	6.9	17	215.000.000,00	290.000.000,00
Financial debts		170/4	215.000.000,00	290.000.000,00
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	215.000.000,00	290.000.000,00
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	.....	.....
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	270.537.090,76	194.310.348,87
Current portion of amounts payable after more than one year falling due within one year		42	225.000.000,00	94.600.000,00
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	7.715.162,11	7.805.886,24
Suppliers		440/4	7.715.162,11	7.805.886,24
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	6.9	45	2.257.655,42	2.014.648,28
Taxes		450/3	87.670,94	61.598,93
Remuneration and social security		454/9	2.169.984,48	1.953.049,35
Other amounts payable		47/48	35.564.273,23	89.889.814,35
Accruals and deferred income	6.9	492/3	10.201.982,90	15.321.155,20
TOTAL LIABILITIES		10/49	642.681.591,15	663.702.082,59

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	84.154.406,45	80.336.456,74
Turnover	6.10	70	78.941.159,19	76.402.968,19
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
Own work capitalised		72	178.764,05	172.963,80
Other operating income	6.10	74	5.034.483,21	3.760.524,75
Non-recurring operating income	6.12	76A	.....	.....
Operating charges		60/66A	54.186.768,30	49.771.095,50
Raw materials, consumables		60	3.771.320,86	3.799.147,76
Purchases		600/8	3.591.543,75	3.890.406,23
Stocks: decrease (increase)		609	179.777,11	-91.258,47
Services and other goods		61	32.912.399,21	29.112.452,57
Remuneration, social security costs and pensions	6.10	62	15.337.985,64	14.266.581,60
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	1.996.909,95	2.337.448,29
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	39.374,15	60.405,09
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	-57.209,60	32.277,60
Other operating charges	6.10	640/8	97.780,46	146.934,59
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges	6.12	66A	88.207,63	15.848,00
Operating profit (loss)		9901	29.967.638,15	30.565.361,24

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	3.796.186,88	4.778.948,80
Recurring financial income		75	3.796.186,88	4.778.948,80
Income from financial fixed assets		750	3.616.182,61	3.978.610,68
Income from current assets		751	75.928,17	80.695,53
Other financial income	6.11	752/9	104.076,10	719.642,59
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	29.665.228,10	16.980.479,85
Recurring financial charges	6.11	65	29.645.467,10	16.980.479,85
Debt charges		650	13.024.403,88	14.285.842,41
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	5.795.870,80	2.806.626,86
Other financial charges		652/9	10.825.192,42	-111.989,42
Non-recurring financial charges	6.12	66B	19.761,00	.....
Gain (loss) for the period before taxes		9903	4.098.596,93	18.363.830,19
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	3.782.847,28	5.316.161,23
Taxes		670/3	3.782.847,28	5.316.161,23
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	315.749,65	13.047.668,96
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	315.749,65	13.047.668,96

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	110.859.246,13	123.622.933,50
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	315.749,65	13.047.668,96
Profit (loss) brought forward(+)/(-)	14P	110.543.496,48	110.575.264,54
Withdrawals from capital and reserves	791/2	5.795.870,80	1.632.302,56
on the contribution	791	.....	.....
from reserves	792	5.795.870,80	1.632.302,56
Transfer to capital and reserves	691/2	.....	.....
to the contribution	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Profit (loss) to be carried forward(+)/(-)	(14)	99.268.517,18	110.543.497,81
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	17.386.599,75	14.711.738,25
Dividends	694	17.386.599,75	14.711.738,25
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxxx	975.808,56
Movements during the period			
Acquisitions, including produced fixed assets	8021	.....
Sales and disposals	8031	975.808,56	
Transfers from one heading to another(+)/(-)	8041	.....
Acquisition value at the end of the period	8051	.....
Depreciations and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxxx	961.136,81
Movements during the period			
Recorded	8071	.....
Written back	8081	.....
Acquisitions from third parties	8091	.....
Cancelled owing to sales and disposals	8101	961.136,81	
Transferred from one heading to another(+)/(-)	8111	.....
Depreciations and amounts written down at the end of the period	8121	.....
NET BOOK VALUE AT THE END OF THE PERIOD	81311	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	21.782.483,35
Movements during the period			
Acquisitions, including produced fixed assets	8022	1.900.609,37	
Sales and disposals	8032	98.380,08	
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	23.584.712,64	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	17.737.871,38
Movements during the period			
Recorded	8072	1.514.789,05	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	29.861,01	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	19.222.799,42	
NET BOOK VALUE AT THE END OF THE PERIOD	211	4.361.913,22	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	7.326.169,22
Movements during the period			
Acquisitions, including produced fixed assets	8162	97.969,51	
Sales and disposals	8172	13.069,06	
Transfers from one heading to another(+)/(-)	8182	.....
Acquisition value at the end of the period	8192	7.411.069,67	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	6.598.649,14
Movements during the period			
Recorded	8272	411.499,37	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	10.273,01	
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	6.999.875,50	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	411.194,17	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	481.816,31
Movements during the period			
Acquisitions, including produced fixed assets	8163	6.053,00	
Sales and disposals	8173	.....
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	487.869,31	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	451.097,18
Movements during the period			
Recorded	8273	6.877,98	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	.....
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	457.975,16	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	29.894,15	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	1.175.515,87
Movements during the period			
Acquisitions, including produced fixed assets	8165	27.390,38	
Sales and disposals	8175	9.766,20	
Transfers from one heading to another(+)/(-)	8185	.....
Acquisition value at the end of the period	8195	1.193.140,05	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	944.729,00
Movements during the period			
Recorded	8275	63.743,55	
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	1.514,80	
Transferred from one heading to another(+)/(-)	8315	.....
Depreciations and amounts written down at the end of the period	8325	1.006.957,75	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	186.182,30	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8166	459.183,00	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	.....
Acquisition value at the end of the period	8196	459.183,00	
Revaluation surpluses at the end of the period	8256P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	459.183,00	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	449.519.774,63
Movements during the period			
Acquisitions	8361	4.501.413,99	
Sales and disposals	8371	.....
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	454.021.188,62	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	.....
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	12.822.030,82
Movements during the period			
Recorded	8471	.....
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	-4.501.414,99	
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	17.323.445,81	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)	8541	.....
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	436.697.742,81	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	169.125.123,49
Movements during the period			
Additions	8581	19.761,00	
Repayments	8591	16.105.586,60	
Amounts written down	8601	19.761,00	
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	-10.589.105,51	
Other movements(+)/(-)	8631	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	142.430.431,38	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	19.761,00	

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	49.125,00
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	49.125,00	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	47.099,76
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	47.099,76	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	2.025,24	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Additions	8583	.....
Repayments	8593	.....
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>BRIGHTFISH</i> 0450.523.725 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium	<i>gewone aandelen</i>	95.109	100		31/12/2024	EUR	-751.087,28	-436.478,78
<i>KINEPOLIS BIOSCOPEN HOLDING BV</i> NL822624382B01 Foreign company Jaarbeursboulevard 300, 3511 AZ Utrecht, Netherlands	<i>gewone aandelen</i>	90.000	100		31/12/2024	EUR	53.049.766,00	4.281.843,00
<i>KINEPOLIS BRAINE</i> 0462.688.911 Public limited company Boulevard de France, 1420 Braine-l'Alleud, Belgium	<i>gewone aandelen</i>	99.999	99,99	0,01	31/12/2024	EUR	3.974.516,23	600.044,78
<i>KINEPOLIS CANADA LTD</i> CA2020757353 Foreign company Avenue SW, suite 3700 205 box 5, T2P 2V7 CALGARY-ALBERTA, Canada	<i>Gewone aandelen</i>	71.407.344	100		31/12/2024	CAD	70.925.637,00	157.722,00
<i>KINEPOLIS ESPANA</i> ESE81487027 Foreign company Calle Edgar Neville, Pozuele De Alarcon, 28223 Madrid, Spain	<i>gewone aandelen</i>	20.500	100		31/12/2024	EUR	7.523.334,00	4.408.640,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries %	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				(+) or (-) (in units)	
<i>KINEPOLIS FILM DISTRIBUTION</i> 0445.372.530 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium	<i>gewone aandelen</i>	1.812	100		31/12/2024	EUR	-1.149.413,56	-182.581,56
<i>KINEPOLIS FINANCIAL SERVICES</i> 0886.547.831 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium	<i>gewone aandelen</i>	105.999	99,99	0,01	31/12/2024	EUR	142.952.579,44	1.902.043,70
<i>KINEPOLIS FRANCE</i> FR20399716083 Foreign company 1 Rue du Chateau d'Isenghien, 59160 Lomme, France	<i>gewone aandelen</i>	1.733.334	100		31/12/2024	EUR	35.128.240,00	4.584.176,00
<i>KINEPOLIS IMMO HASSELT</i> 0455.729.358 Public limited company Via Media 1, 3500 Hasselt, Belgium	<i>gewone aandelen</i>	338	99,4	0,6	31/12/2024	EUR	873.763,26	2.720,28
<i>KINEPOLIS IMMO MULTI</i> 0877.736.370 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium	<i>gewone aandelen</i>	154.700	99,81	0,19	31/12/2024	EUR	14.334.314,47	285.842,70
<i>KINEPOLIS INVEST</i> ESE82489659 Foreign company Calle Edgar Neville, Pozuelo De Alarcon, 28223 Madrid, Spain	<i>gewone aandelen</i>	30.000	100		31/12/2024	EUR	1.057.786,00	2.996,00
<i>KINEPOLIS LIEGE</i> 0459.469.796 Public limited company Via Media 1, 3500 Hasselt, Belgium	<i>gewone aandelen</i>	14.477	99,99	0,01	31/12/2024	EUR	7.429.906,86	890.902,67

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
KINEPOLIS MEGA 0430.277.746 Public limited company Eeuwfeestlaan 20, 1020 Laeken, Belgium	gewone aandelen	20.440	100		31/12/2024	EUR	7.448.794,22	2.951.067,38
KINEPOLIS MULTI 0434.861.589 Public limited company President Kennedylaan 100B, 8500 Kortrijk, Belgium	gewone aandelen	78.890	99,99	0,01	31/12/2024	EUR	11.834.857,41	3.239.199,96
KINEPOLIS POZNAŃ SPZOO PLPL5252129575 Foreign company Ul. Bolesława Krzywoustego 72, 61-114 Poznań, Poland	gewone aandelen	430.503	100		31/12/2024	PLN	26.123.203,64	1.465.128,91
KINEPOLIS SCHWEIZ AG CH2903013216-5 Foreign company Ebnatstrasse 149, 8201 Schaffhausen, Switzerland	gewone aandelen	40.998	99,99	0,01	31/12/2024	CHF	-997.797,78	176.299,68
KINEPOLIS US INC US802341498 Foreign company 41000 Woodward Avenue, Suite 135E, 48304 BLOOMFIELD HILLS, MICHIGAN, United States	Gewone aandelen	100	100		31/12/2024	USD	58.467.420,00	-2.446.273,00
MAJESTIEK INTERNATIONAL Foreign company Val Sainte Croix 7, L1371 Luxembourg, Luxembourg	Gewone aandelen	2.450	100		31/12/2024	EUR	-916.274,03	-11.600,00
UTOPIA SA LU16090380 Foreign company Av. J.F. Kennedy 45, 1855 Luxembourg, Luxembourg	gewone aandelen	1.050.818	100		31/12/2024	EUR	20.517.486,19	1.057.880,88

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	600.000,00	.....
With residual term or notice of withdrawal			
up to one month	8686	600.000,00	.....
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

	Period
DEFERRED CHARGES AND ACCRUED INCOME	
Allocation of heading 490/1 of assets if the amount is significant	
<i>Over te dragen kosten</i>	1.248.566,99
<i>Uitgestelde kosten refinance</i>	3.328.655,12
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STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	18.952.288,40
(100)	18.952.288,40	

Changes during the period

Structure of the capital
 Different categories of shares
Gewone aandelen zonder vermelding van nominale

Registered shares
 Shares dematerialized

Codes	Value	Number of shares
	18.952.288,40	27.365.197
8702	xxxxxxxxxxxxxxxx	12.515.601
8703	xxxxxxxxxxxxxxxx	14.849.596

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721	427.025,61
8722	616.582
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	9.476.144,00

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

Supplementary explanation relating to the contribution (including the industry contribution)

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Period
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SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			%
	Nature	Number of voting rights		
		Linked to securities	Not linked to securities	
<i>KINEPOLIS GROUP NV</i> 0415.928.179 Eeuwfeestlaan 20, 1020 Laeken, Belgium	<i>Dematerialised shares</i>	616.582		2,25
<i>KINOHOLD BIS</i> RCS Luxembourg B-65289 Avenue J.F. Kennedy 45, 1855 Luxembourg, Luxembourg	<i>Registered shares</i>	11.446.565	100.000	41,83
	<i>Dematerialised shares</i>	1.153.485		4,22
<i>Pentascop NV (incl Joost Bert)</i> 0405.117.332 Wikingerhof 7, 8500 Kortrijk, Belgium	<i>Aandelen op naam</i>	427.218		1,56
	<i>Gedematerialiseerde aandelen</i>	65.000		0,24
<i>Overige aandeelhouders</i> Moutstraat 146, 9000 Gent, Belgium	<i>Registered shares</i>	641.818		2,35
	<i>Dematerialised shares</i>	13.014.529		47,56

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

Provisie voor regularisatie rsz op ancienniteitsgeschenken en gratis tickets personeel

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Period
125.000,00
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STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	225.000.000,00
Subordinated loans	8811	.....
Unsubordinated debentures	8821	225.000.000,00
Leasing and other similar obligations	8831	.....
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	225.000.000,00
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	65.000.000,00
Subordinated loans	8812	.....
Unsubordinated debentures	8822	65.000.000,00
Leasing and other similar obligations	8832	.....
Credit institutions	8842	.....
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	65.000.000,00
Amounts payable with a remaining term of more than five years		
Financial debts	8803	150.000.000,00
Subordinated loans	8813	.....
Unsubordinated debentures	8823	150.000.000,00
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	150.000.000,00

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	.....

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 and 179 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	87.670,94
Estimated taxes payable	450	.....

Remuneration and social security (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	2.169.984,48

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>Over te dragen opbrengsten vouchers</i>	8.778.107,02
<i>Over te dragen opbrengsten</i>	545.526,56
<i>Toe te rekenen interesten</i>	878.349,32
.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	148	144
Average number of employees calculated in full-time equivalents	9087	141,3	134,5
Number of actual worked hours	9088	225.693	213.418
Personnel costs			
Remuneration and direct social benefits	620	11.331.512,20	10.464.684,41
Employers' contribution for social security	621	2.957.198,68	2.755.955,18
Employers' premiums for extra statutory insurance	622	323.044,05	300.345,74
Other personnel costs	623	726.230,71	745.596,27
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	21.024,15	39.405,09
Written back	9111	.....	.....
Trade debts			
Recorded	9112	28.350,00	21.000,00
Written back	9113	10.000,00	.....
Provisions for liabilities and charges			
Additions	9115	25.522,40	32.277,60
Uses and write-backs	9116	82.732,00	.....
Other operating charges			
Taxes related to operation	640	97.780,46	146.934,59
Other costs	641/8	.....	.....
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	1,1	1,0
Number of actual worked hours	9098	2.267	1.914
Costs to the enterprise	617	87.404,00	62.547,00

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Currency differences realized	754	71.660,81	632.928,96
Others			
<i>Andere fin. opbrengsten</i>		9.052,99	80.778,07
<i>Omrekeningsverschil vreemdeval</i>		23.362,31	5.935,56
.....	
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6502	.....	.....
Amounts written off current assets			
Recorded	6510	5.795.870,80	2.806.626,86
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	458.990,41
Allocation of other financial charges			
Currency differences realized	654	36.115,48	15.201,19
Currency translation differences	655	5.911.484,50	.....
Others			
<i>Bankkosten</i>		58.050,65	35.518,42
<i>Andere fin. kosten</i>		317.442,48	296.142,72
<i>Verwijlntresten</i>		684,32	138,66
<i>Andere fin. kosten impairments</i>		4.501.414,99	.....

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	.....	.....
Non-recurring operating income	(76A)	.....	.....
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	.....
Other non-recurring operating income	764/8	.....	.....
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	107.968,63	15.848,00
Non-recurring operating charges	(66A)	88.207,63	15.848,00
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	88.207,63	15.848,00
Other non-recurring operating charges	664/7	.....	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	19.761,00	.....
Amounts written off financial fixed assets	661	19.761,00	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES

INCOME TAXES

	Codes	Period
Income taxes on the result of the period	9134	3.782.847,28
Income taxes paid and withholding taxes due or paid	9135	1.450.000,00
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	2.332.847,28
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
<i>Verworpen uitgaven - impairments</i>(+)/(-)		4.522.423,39
<i>Verworpen uitgaven</i>(+)/(-)		624.858,22
<i>Forfaitaire belasting VAA</i>(+)/(-)		89.641,10
<i>Minderwaarde aanleg/terugname waardevermindering eigen aandelen</i>(+)/(-)		5.795.870,80

	Period
Impact of non recurring results on the amount of the income taxes relating to the current period	
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	Codes	Period
Status of deferred taxes		
Deferred taxes representing assets	9141
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets		.....
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		.....
.....	
.....	

	Codes	Period	Preceding period
VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES			
Value added taxes charged			
To the enterprise (deductible)	9145	7.822.891,67	6.453.360,08
By the enterprise	9146	7.000.350,02	5.150.853,64
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	3.147.216,19	2.999.600,71
For withholding taxes on investment income	9148	2.209.804,08	2.200.649,62

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	.....
Amount of registration	91621	.....
Amount of registration by mandate	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	.....
Pledging of goodwill - Amount of the registration by mandate	91721	.....
Pledging of other assets		
Pledging of other assets - Book value	91811	.....
Pledging of other assets - Max amount	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	.....
Guarantees provided on future assets - Max amount	91921	.....
Seller privilege		
Seller privilege - Book value	92011	.....
Seller privilege - Unpaid amount	92021	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

In het kader van een vernieuwde gesyndiceerde kredietfaciliteit werden een aantal vennootschappen aangeduid die borg staan voor de verplichtingen die voortvloeien uit voornoemde kredietovereenkomst. Als gevolg van deze borgstelling zijn op deze vennootschappen tevens een aantal voorwaarden van toepassing met betrekking tot de verkoop of verpanding van bepaalde activa ten gunste van derden.

Kinopolis Group NV maakt deel uit van de BTW eenheid. Daarom is Kinopolis Group NV hoofdelijk aansprakelijk voor de totale BTW schuld.

Op 31 december 2025 is er een schuld van 977.999,63 euro.

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Period
977.999,63
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Voor de bedienden is een aanvulling op het wettelijk pensioen voorzien door onderschrijving van een groepsverzekeringpolis bij een Belgische verzekeringsmaatschappij. Deze polis is van het type vaste bijdrage. De jaarlijkse premies die door de verzekeringsmaatschappij berekend worden, worden door de werkgever (werkgeversbijdrage) en werknemer(werknemersbijdrage) betaald.

Onder IFRS wordt het defined contribution plan als een defined benefit beschouwd. Kinopolis Group heeft actuariëleberekeningen laten uitvoeren.

De verplichting op de balans van 34K EUR in de geconsolideerde jaarrekening wordt opgenomen voor de toegezegde-pensioenregelingen en is de actuele waarde van de toekomstige uitkeringsverplichtingen die werknemers hebben opgebouwd in het boekjaar en voorgaande jaren minus de reële waarde van de fondsbeleggingen.

De verplichting wordt periodiek berekend door een onafhankelijke actuaris met behulp van de 'projected unit credit'-methode.

De reële waarde van de fondsbeleggingen wordt bepaald als de mathematische reserves die binnen de verzekerde plannen worden opgebouwd.

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

Period
.....

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

CONVENANTEN

Kinopolis heeft op haar bancaire schuld voorwaarden (convenanten) met betrekking tot onder meer de maximale schuldgraad. De financiële convenanten bestaan uit een maximale hefboomratio van 3.75 die tijdelijk kan stijgen tot 4.25 in het geval een van een materiële overname. Daarnaast is er ook een minimale rentedekkingsratio van 4.5 van toepassing. Tot slot zijn er een aantal potentieel restrictieve verbintenissen die bepaalde handelstransacties beperken of verbieden. Er zijn geen convenanten van toepassing op de andere schulden dan de bancaire schuld, met uitzondering van een step-up clause binnen de private placement uit 2019 en de in 2025 uitgegeven retail bond (2025) wanneer een bepaalde schuldgraad overschreden wordt.

EIGEN AANDELEN

Per 31 december 2025 bedraagt het totaal aantal eigen aandelen 616 582 (2024: 616 582).

AANDELENOPTIEPLAN

Op 17 mei 2023 keurde de Raad van Bestuur het aandelenoptieplan 2023 goed. Onder dit aandelenoptieplan kunnen 550 000 opties worden toegekend. De Nomination en Remuneration Committee besloot om de uitoefenprijs vast te stellen op de gemiddelde slotkoers van het aandeel Kinopolis Group over de 30 dagen voorafgaand aan het aanbod. De opties vervallen 8 jaar na de datum van goedkeuring van het plan door de Raad van Bestuur. Dit aandelenoptieplan werd op 16 juni 2023 aangeboden aan het Executive Management en in aanmerking komende leden van het management van de Vennootschap of haar dochterondernemingen. In de loop van 2025 werden geen opties toegekend (2024: 70.000) en werden geen opties vervallen verklaard (2024: 40.000).

403 VERKLARING

Kinopolis Group is naar aanleiding van 403 verklaring (Artikel 403, boek 2 van het Nederlandse Burgerlijk Wetboek) hoofdelijk aansprakelijk voor de schulden van de Nederlandse dochters.

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RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	579.128.174,19	605.822.867,30
Participating interests	(280)	436.697.742,81	436.697.743,81
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	142.430.431,38	169.125.123,49
Amounts receivable	9291	22.647.159,35	14.876.067,16
Over one year	9301	.....	.....
Within one year	9311	22.647.159,35	14.876.067,16
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	17.992.422,52	77.209.298,68
Over one year	9361	.....	.....
Within one year	9371	17.992.422,52	77.209.298,68
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	3.616.182,61	3.978.610,68
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	2.128.057,46	2.766.703,06
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	.....	.....
Participating interests	9262	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

De Raad van Bestuur stelt vast dat er geen objectieve of wettelijke criteria zijn die duidelijk omschrijven wat er wordt bedoeld met transacties buiten normale marktvoorwaarden zoals omschreven in het KB van 10 augustus 2009.

Om deze reden heeft de Raad van Bestuur de optie gekozen om alle transacties van enige betekenis met verbonden partijen te vermelden in deze toelichting. Deze positie is trouwens in overeenstemming de internationale praktijk die verwacht dat alle belangrijke transacties met verbonden partijen worden toegelicht in de financiële staten.

Hierna volgt een opsomming van alle belangrijke transacties met verbonden partijen met uitzondering van de transacties met verbonden partijen die volledig deel uitmaken van een groep zoals opgenomen in het KB van 10 augustus 2009:

- Bestuursvergoedingen voor	1.437.920,00
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Period
1.437.920,00
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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons 9500
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour 9501

Other significant commitments undertaken in their favour 9502

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers 9503 1.437.920,00
 To former directors and former managers 9504

Codes	Period
9500
9501
9502
9503	1.437.920,00
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees 9505 372.873,00

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions 95061 151.306,68
 Tax consultancy 95062
 Other missions external to the audit 95063

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions 95081
 Tax consultancy 95082
 Other missions external to the audit 95083 150.000,00

Codes	Period
9505	372.873,00
95061	151.306,68
95062	.....
95063	.....
95081	.....
95082	.....
95083	150.000,00

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

	Codes	Period
Mentions related to article 3:65, §4 and §5 of the Companies and Associations Code		
Auditor's fees according to a mandate at the group level led by the company publishing the information	9507	509.530,00
Fees for exceptional services or special missions executed in these group by the auditor		
Other attestation missions	95071	151.306,68
Tax consultancy	95072	.....
Other missions external to the audit	95073	.....
Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information		
	9509	.....
Fees for exceptional services or special missions executed in the group by people they are linked to		
Other attestation missions	95091	.....
Tax consultancy	95092	.....
Other missions external to the audit	95093	150.000,00

Mentions related to article 3:64, §2 and §4 and of the Companies and Associations Code

VALUATION RULES

SAMENVATTING VAN DE WAARDERINGSREGELS

I. Beginsel

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het koninklijk besluit van 29 april 2019 tot uitvoering van het Wetboek van vennootschappen.

De cijfers van het boekjaar zijn vergelijkbaar met die van het vorige boekjaar.

II. Bijzondere regels

De oprichtingskosten :

De oprichtingskosten worden onmiddellijk ten laste genomen.

Herstructureringskosten :

Herstructureringskosten werden niet geactiveerd in de loop van het boekjaar.

Immateriële vaste activa :

Het bedrag aan immateriële vaste activa omvat voor 14.671,75 EUR kosten van onderzoek en ontwikkeling. De afschrijvings-termijn voor deze kosten en voor de goodwill belooft van 3 tot 10 jaar.

Materiële vaste activa :

In de loop van het boekjaar werden geen materiële vaste activa geherwaardeerd.

Afschrijvingen geboekt tijdens het boekjaar :

Activa	Methode	Basis	Afschrijvingspercentages	
	L (lineaire) D (degressieve) A (andere)	NG (niet-geherwaardeerde) G(geherwaardeerde)	Hoofdsom Min. - Max.	Bijkomende kosten Min. - Max.
1. Oprichtingskosten				
2. Immateriële vaste activa	L		10.00 - 33.00	0.00 - 0.00
3. Industriële, administratieve of commerciële gebouwen *	L		5.00 - 20.00	0.00 - 0.00
4. Installaties, machines en uitrustingen *	L		10.00 - 10.00 10.00 - 33.00	0.00 - 0.00 0.00 - 0.00
5. Rollend materieel *	L		20.00 - 20.00	0.00 - 0.00
6. Kantoomateriaal en meubilair *	L		20.00 - 33.00	0.00 - 0.00
7. Andere materiële vaste activa *				

* Met inbegrip van de in leasing gehouden activa; deze worden in voorkomend geval op een afzonderlijke lijn vermeld.

Financiële vaste activa :

In de loop van het boekjaar werden geen deelnemingen geherwaardeerd.

Een minderwaarde zal worden geboekt indien deze als duurzaam wordt beschouwd.

Schulden :

De passiva bevatten geen schulden op lange termijn, zonder rente of met een abnormale lage rente.

Vreemde valuta :

De omrekening in EUR van tegoeden, schulden en verbintenissen in vreemde valuta gebeurt op volgende grondslagen : gewaardeerd aan slotkoers.

De resultaten uit de omrekening van de vreemde valuta zijn als volgt in de jaarrekening verwerkt : de ongerealiseerde winsten zijn niet in de resultatenrekening verwerkt.

Waardering eigen aandelen :

Eigen aandelen worden gewaardeerd op individuele basis volgens de FIFO methode.

De waarderingsregels zijn ongewijzigd gebleven en werden toegepast met het oog op de continuïteit van de onderneming.

Zoals beschreven in het Corporate Governance hoofdstuk van het geconsolideerde jaarverslag zijn de bedrijfsrisico's verbonden aan de activiteit van Kinopolis onder meer de beschikbaarheid en kwaliteit van aangeleverde content, seizoenseffecten, concurrentie en risico's verbonden aan uitzonderlijke omstandigheden.

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANIES AND ASSOCIATIONS CODE
NEER TE LEGGEN DOCUMENTEN**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 100 200

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	117,4	69,4	48,0
1002	29,9	8,6	21,3
1003	141,3	76,5	64,8
Number of hours actually worked			
1011	186.820	110.711	76.109
1012	38.873	11.457	27.416
1013	225.693	122.168	103.525
Personnel costs			
1021	12.579.038,74	7.840.470,36	4.738.568,38
1022	2.758.946,89	845.968,13	1.912.978,76
1023	15.337.985,63	8.686.438,49	6.651.547,14
1033	235.824,00	125.429,00	110.395,00

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	134,5	71,0	63,5
1013	213.418	114.288	99.130
1023	14.266.581,60	8.038.889,68	6.227.691,92
1033	222.349,00	116.488,00	105.861,00

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period		Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees		105	119	29	141,9
By nature of the employment contract					
Contract for an indefinite period		110	118	29	140,9
Contract for a definite period		111	1	.....	1,0
Contract for the execution of a specifically assigned work		112	.....	.....	.....
Replacement contract		113	.....	.....	.....
According to gender and study level					
Men		120	69	7	74,6
primary education		1200	.....	.....	.....
secondary education		1201	17	2	18,6
higher non-university education		1202	32	4	35,2
university education		1203	20	1	20,8
Women		121	50	22	67,3
primary education		1210	.....	.....	.....
secondary education		1211	8	4	11,0
higher non-university education		1212	32	10	39,9
university education		1213	10	8	16,4
By professional category					
Management staff		130	2	.....	2,0
Employees		134	115	29	137,9
Workers		132	1	.....	1,0
Others		133	1	.....	1,0

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed		150	1,1	.....
Number of hours actually worked		151	2.267	.....
Costs for the enterprise		152	87.404,00	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	31	5	35,0
210	19	5	23,0
211	12	.....	12,0
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	27	5	30,6
310	16	4	19,2
311	11	1	11,4
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	4	.....	4,0
343	23	5	26,6
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	43	5811	43
Number of actual training hours	5802	542	5812	616
Net costs for the enterprise	5803	83.643,00	5813	78.094,00
of which gross costs directly linked to training	58031	70.641,00	58131	67.899,00
of which fees paid and payments to collective funds	58032	13.002,00	58132	10.195,00
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	69	5831	71
Number of actual training hours	5822	290	5832	188
Net costs for the enterprise	5823	35.280,00	5833	21.533,00
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	1
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....