Kinepolis Group

Business Update Q3 2023

Berenberg European Conference

Pennyhill

4th December, 2023

Business review

YTD Q3 2023

KINEPOLIS GROUP

- **On track for record year 2023** thanks to strong ‘Barbenheimer’ summer
- Impact of **Entrepreneurship & STAR plans**, combined with the further execution of the Kinepolis strategy
- Fast increase of revenue (outperforming 2019) due to **record high sales per visitor**, driven by **a higher demand for premium movie experiences**
- **Record high EBITDAL, EBITDA, EBIT and Net Result**
- **+41.5% visitors compared to Q3 2022; 105.1% of Q3 2019 visitors (84.7% like-for-like)**
  - Confirmation that strong films drive further recovery of visitor numbers
  - International release calendar expected to be back to pre-pandemic levels at the end of 2024; impact of strike unclear but expected to be limited
- **YTD Q3 2023: +29.4% visitors vs 2022 or 98.5% of YTD Q3 2019 visitors (79.2% like-for-like)**
- **Net financial debt**, excluding lease liabilities, **decreased to € 394.7 million** vs € 423.5 million per end of December 2022, despite **important investments** in maintenance and internal expansion

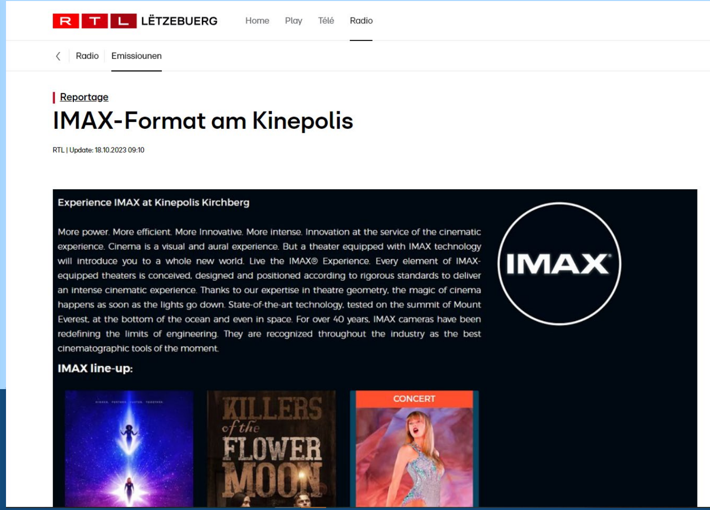
- Strategic pillars
  - Best Marketer
  - Best Cinema Operator
  - Best Real Estate Manager
- **Opening of 6 brand new IMAX theatres between 7 Oct and 9 Nov** (Kirchberg (LU), Madrid (ES), Nîmes (FR), Liège (BE), Landmark Waterloo (CA) and MJR Southgate (US))
- Further roll-out of premium products: **Premiere Seats** (CA), **VIP Seats** (US) and **Laser ULTRA** in Canada and US
  - Renovation of Landmark Waterloo completed
- **Star Plans on track**
- Start of **new share buyback program** (Sept 2023 – March 2024)
- Closure of Landmark Kitchener (Ontario, CA)


Landmark
FIRST DATE
OR DATE NIGHT
Experience the Movies – Only in Theatres
IMAX
IMAX Immersive
by Design
EXPERIENCE
the Movies
Premiere Seats
LASER
ULTRA
IMAX
with Laser
RECLINERS
Landmark
CINEMAS


IMAX
WELCOME
MOVIE LOVERS
SHARE Your Movie Experience with Us
@LANDMARKCINEMAS #MOVIELOVERS
Landmark
CINEMAS
for MOVIE LOVERS

KINEPOLIS

Opening IMAX Kirchberg (LU), 17 Oct



Green & resilient buildings & infrastructure → Towards Net Zero emissions by 2050

- ❑ Roll-out of intelligent building management systems
- ❑ Appointment of international Efficiency Engineer to optimize energy management of technical installations
- ❑ 171 laser upgrades planned for 2023 (of which 104 installed per 30/06)

Employee development & empowerment
Employee well-being, diversity & inclusion

- ❑ Restart Innovation Lab (Q4 2023)
- ❑ Budget ownership
- ❑ Talent Factory: internal mobility
- ❑ Yearly Employee Survey (PSI)

Preparation ongoing for compliance to European Corporate Sustainability Reporting Directive (CSRD)

- Double materiality analysis
- ESG governance model
- Targets & KPIs
- Data collection

Countries	Complexes ***		Screens ***		Market Share	Complexes in Ownership	
						#	%Visitors
Belgium	11		138			10	98%
France	17	+1	190	+14	4%	11	79%
Canada	37	-1	300	-12	13%	3	1%
Spain	10		157		6%	3	28%
The Netherlands	20		147		11%	13	67%
United States	10		164		0%	7	72%
Luxembourg	3		22		83%	1	66%
Switzerland	1		8		1%	1	100%
Poland *	1		18			1	n/a
Total	**110**		**1 144**			**50**	**52%****

* 1 complex in Poland operated by Cineworld
** 52% of ytd Q3 2023 visitors
*** Complex and screen additions are compared to 31 December 2022

VISITORS

Visitors (000's)	YTD Q3 2023	% of Tot	YTD Q3 2022	% of Tot	% Δ YoY	YTD Q3 2019	% Δ 2019
Belgium	4 725	17,3%	3 816	18,0%	23,8%	5 520	-14,4%
France	4 973	18,2%	3 559	16,9%	39,7%	5 289	-6,0%
Canada	7 323	26,8%	5 817	27,6%	25,9%	8 607	-14,9%
Spain	3 703	13,6%	2 578	12,2%	43,7%	4 385	-15,5%
The Netherlands	2 688	9,8%	2 324	11,0%	15,6%	3 184	-15,6%
United States	3 204	11,7%	2 513	11,9%	27,5%		
Luxembourg	623	2,3%	443	2,1%	40,7%	681	-8,5%
Switzerland	79	0,3%	62	0,3%	27,4%	75	5,4%
Total	**27 318**	**100,0%**	**21 113**	**100,0%**	**29,4%**	**27 741**	**-1,5%**

Top 5 Movies 2023	3D	Visitors (000's)
1. Super Mario Bros (2023)	✓	2 196
2. Barbie		2 112
3. Avatar 2	✓	1 728
4. Oppenheimer		1 381
5. Guardians of the Galaxy Vol. 3	✓	1 025
Top 5		**8 442**
Weight Top 5		**30,9%**

Top 5 Movies 2022	3D	Visitors (000's)
1. Top Gun: Maverick		2 072
2. Minions: The Rise of Gru	✓	1 340
3. Jurassic World: Dominion	✓	1 184
4. Doctor Strange in the Multiverse of Madness	✓	1 108
5. Spider-Man: No Way Home	✓	1 067
Top 5		**6 772**
Weight Top 5		**32,1%**

Q4

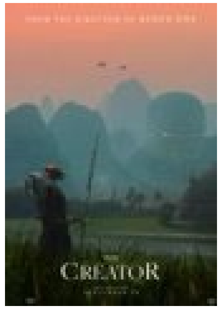
2023

10

EXORCIST SEQUEL

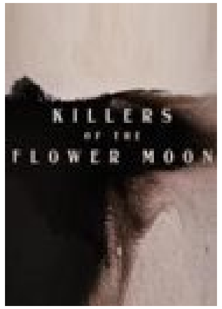
PAW PATROL 2

TROLLS



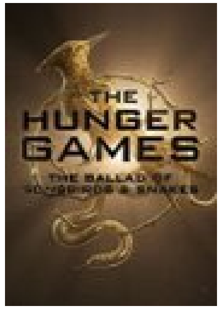
THE CREATOR

SAW X



KILLERS OF THE FLOWER MOON

11



THE HUNGER GAMES SEQUEL

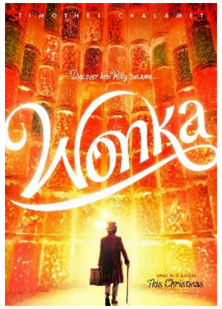
THE MARVELS

NAPOLEON

WISH

FIVE NIGHTS AT FREDDY'S

12

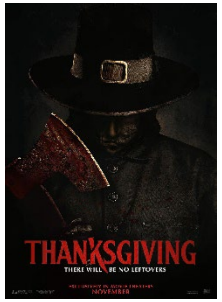


WONKA

AQUAMAN 2

MIGRATION

THE IRON CLAW



THANKSGIVING

SILENT NIGHT

Financial Review

H1 2023

KINEPOLIS GROUP

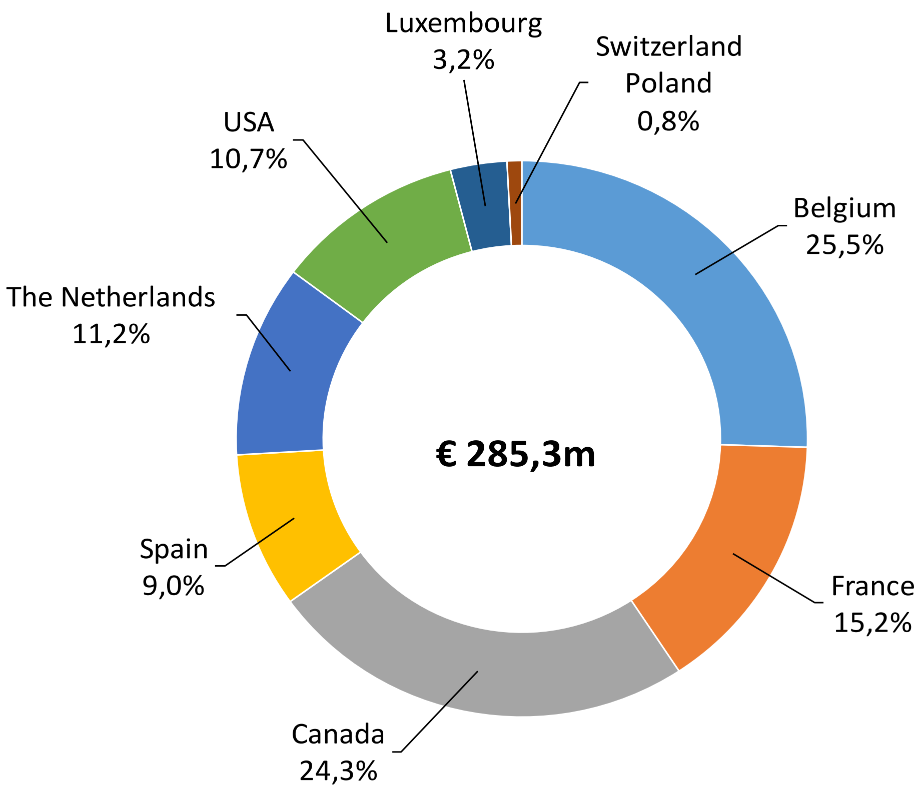
KEY FINANCIALS

€m		H1 2023		H1 2022 Corr.*		H1 2022	% Better / -Worse		H1 2019
Revenue		**285,3**		**226,6**		**228,0**	**25,1%**		**238,1**
Visitors ('000)		*16 783*		*13 668*		*13 668*	*22,8%*		*17 713*
EBITDA		**82,0**		**56,5**		**68,2**	**20,1%**		**69,2**
Adjusted EBITDA		**82,0**		**56,5**		**68,3**	**20,0%**		**70,1**
Adjusted EBITDA margin	€ 4,88/Vis	*28,7%*	€ 4,13/Vis	*25,4%*	€ 5,0/Vis	*29,9%*	*-121 bps*	€ 3,96/Vis	*29,4%*
EBITDAL		**64,3**		**38,6**		**50,4**	**27,6%**		**55,3**
Adjusted EBITDAL		**64,2**		**38,6**		**50,4**	**27,4%**		**55,6**
Adjusted EBITDAL margin	€ 3,83/Vis	*22,5%*	€ 2,82/Vis	*17,3%*	€ 3,69/Vis	*22,1%*	42 bps	€ 3,14/Vis	*23,4%*
EBIT		**43,1**		**16,1**		**27,9**	**54,6%**		**36,2**
Adjusted EBIT		**43,1**		**16,1**		**27,9**	**54,3%**		**37,0**
Adjusted EBIT margin		*15,1%*		*7,2%*		*12,2%*	*286 bps*		*15,6%*
Result		**20,8**		**0,3**		**9,1**	**129,1%**		**18,8**
Adjusted Result		**20,8**		**0,3**		**9,1**	**128,3%**		**18,9**
Result per share (in €)		*0,77*		*0,01*		*0,34*	*128,7%*		*0,70*
Free Cash Flow		**22,3**				**25,7**	**-13,5%**		**25,0**

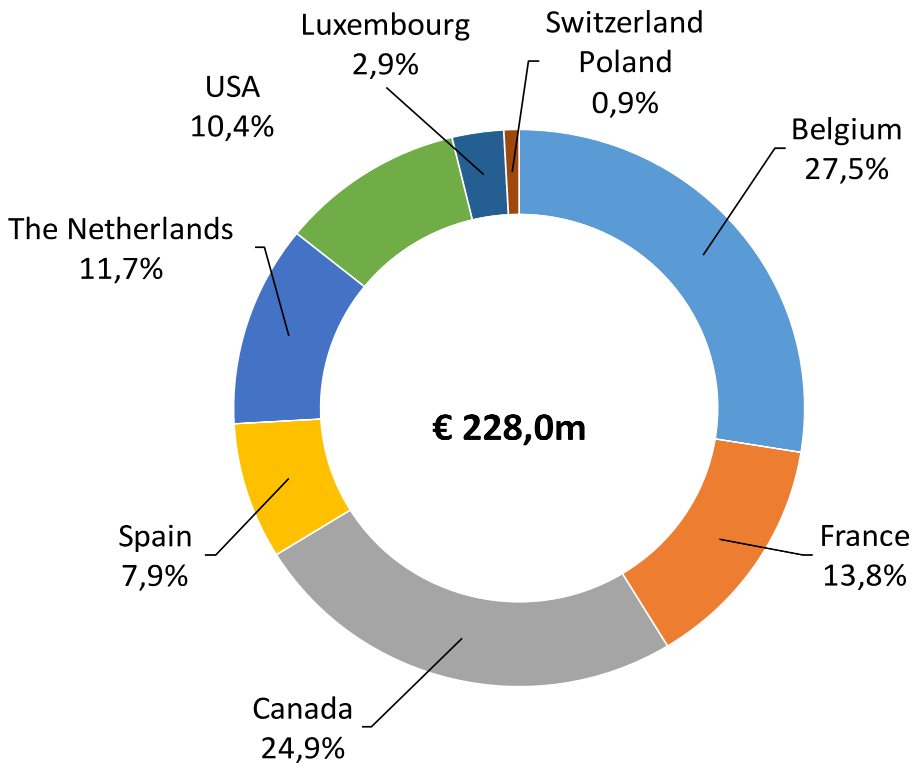
* Corrected for one-off Covid-19 related items

KINEPOLIS

REVENUE BY COUNTRY

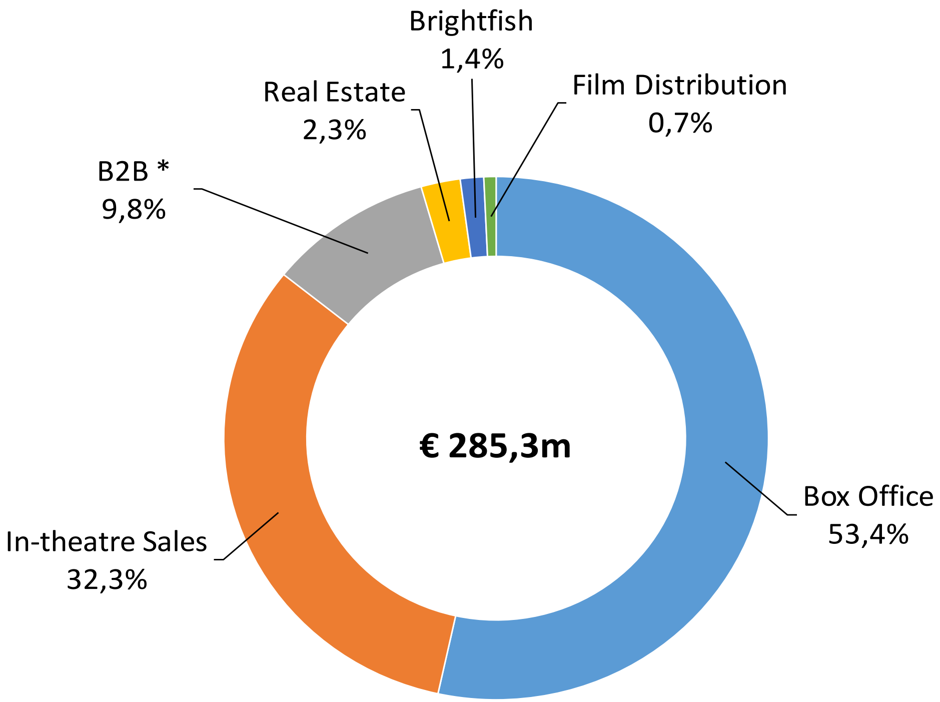


H1 2023

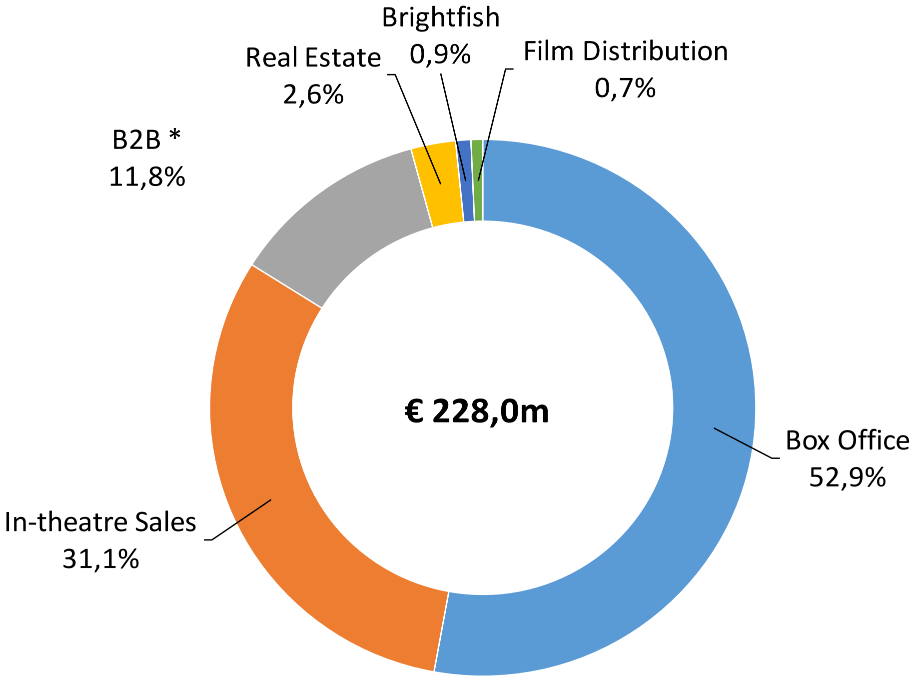


H1 2022

REVENUE BY ACTIVITY



H1 2023



H1 2022

* Including Cinema Screen Advertising

FINANCIAL HIGHLIGHTS

- Revenue of € 285,3 million with 16,8 million visitors

versus H1 2019
  - 119,8% of revenue
  - 94,7% of visitors

- Revenue up by 25,1% with 22,8% more visitors

versus H1 2022
  - Increase Box Office (+26,5%)
  - Increase In-theatre Sales (+30,1%)
  - Increase B2B (+3,8%)
    - Decrease Sales and Events (-0,3%)
    - Increase Screen Advertising (+29,2%)
  - Increase Brightfish (+92,9%)
  - Increase Film Distribution (+31,6%)
  - Increase Real Estate (+10,2%)

- EBITDAL up by 27,6% with a margin of 22,5% (22,1% last year), EBITDAL margin of 23,2% in H1 2019

KINEPOLIS

- NFD incl. lease liabilities decreased with € 10,6 million, from € 793,9 million per 31/12/2022 to € 783,3 million per 30/06/2023
- NFD excl. lease liabilities decreased with € 0,9 million, from € 423,5 million per 31/12/2022 to € 422,6 million per 30/06/2023, mainly due to:
  - € +22,3 m free cash flow, of which:
    - € +61,1 m from operations and payment of lease liabilities
    - € -3,3 m interests paid
    - € -5,8 m income taxes paid
    - € -10,2 m maintenance capex
    - € -19,9 m working capital
  - € -13,0 m investments in internal and external expansion
  - € -7,0 m dividend payment
  - € -1,0 m acquisition of treasury shares
  - € -0,3 m amortisation of refinancing transaction costs
  - € -0,1 m FX effect on cash
- Weighted average maturity of credit lines per 30/06/2023: 2,8 years, average cost of debt 2,8% (fixed & IRS)
- Covenants met per 30/06/2023
- Solvency increased from 13,5% per 31/12/2022 to 15,1% per 30/06/2023 (incl. IFRS 16)
- ROCE increased from 9,2% per 31/12/2022 to 11,3% per 30/06/2023 (excl. IFRS 16)
- Free Cash Flow (excluding working capital) highest ever: € 78,9 million per 30/06/2023 versus € 67,5 million per 30/06/2019

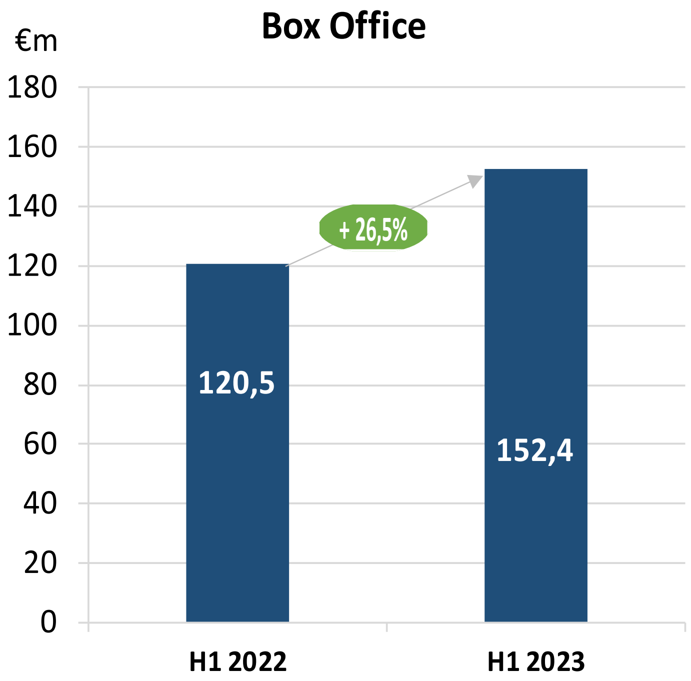
REVENUE BY COUNTRY

Revenue €m	H1 2023	% of Tot	H1 2022	% of Tot	% Δ YoY	% Δ Y Vis	H1 2019	% Δ 2019
Belgium	72,7	25,5%	62,8	27,5%	15,7%	9,2%	70,0	3,9%
France	43,5	15,2%	31,4	13,8%	38,6%	33,9%	38,2	13,9%
Canada	69,4	24,3%	56,7	24,9%	22,3%	22,1%	63,4	9,5%
Spain	25,7	9,0%	18,1	7,9%	42,5%	34,4%	27,5	-6,5%
The Netherlands	31,8	11,2%	26,6	11,7%	19,5%	12,4%	28,7	10,8%
United States	30,6	10,7%	23,8	10,4%	28,7%	26,7%		
Luxembourg	9,1	3,2%	6,7	2,9%	37,0%	29,7%	8,1	12,3%
Other	2,4	0,8%	2,0	0,9%	20,6%	22,4%	2,2	9,1%
Total	**285,3**	**100,0%**	**228,0**	**100,0%**	**25,1%**	**22,8%**	**238,1**	**19,8%**

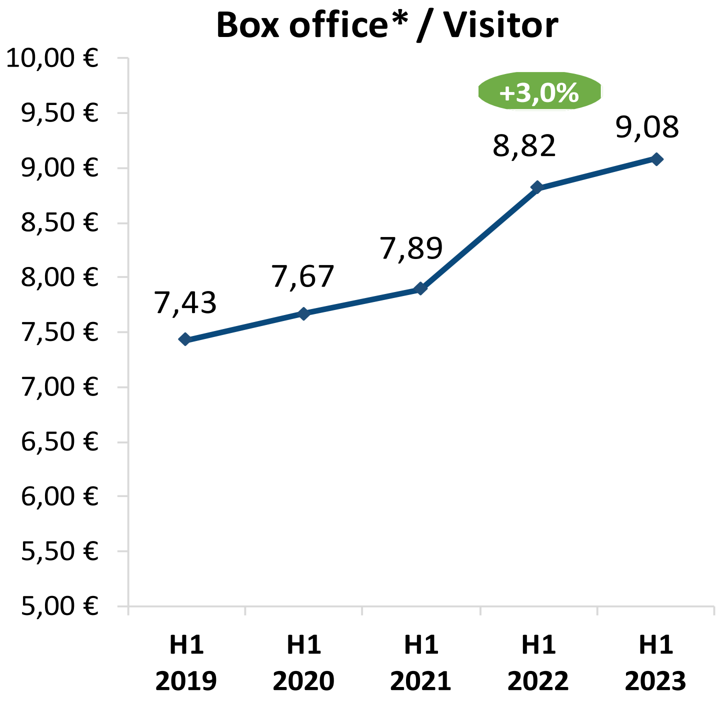
KINEPOLIS

EVOLUTION BOX OFFICE

53,4% OF REVENUE



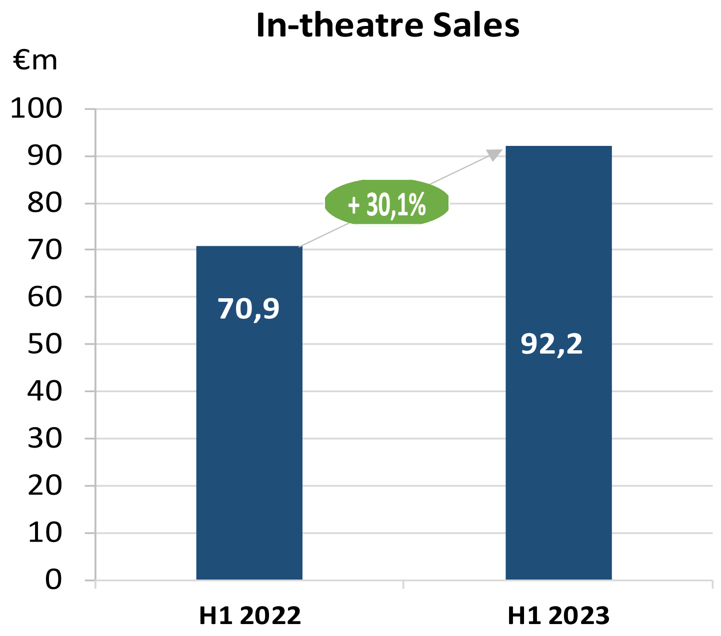
+15,8% compared to H1 2019



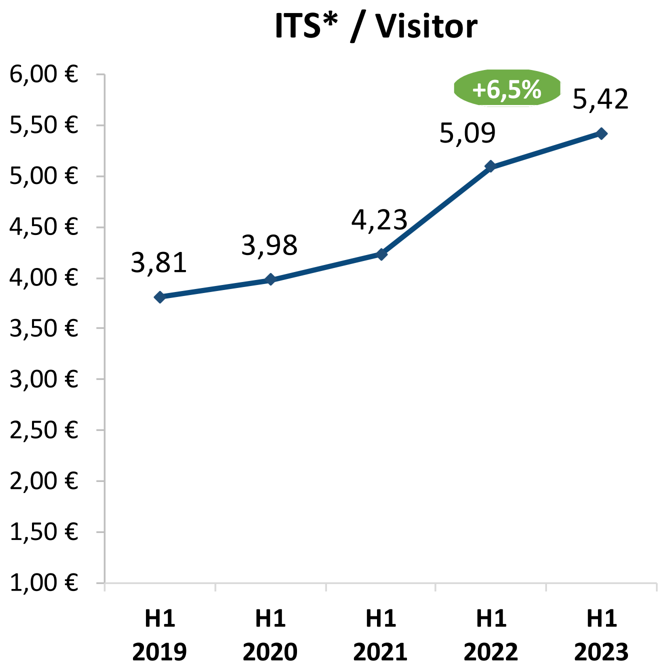
* Box Office revenue after deduction of indirect taxes

EVOLUTION ITS

32,3% OF REVENUE



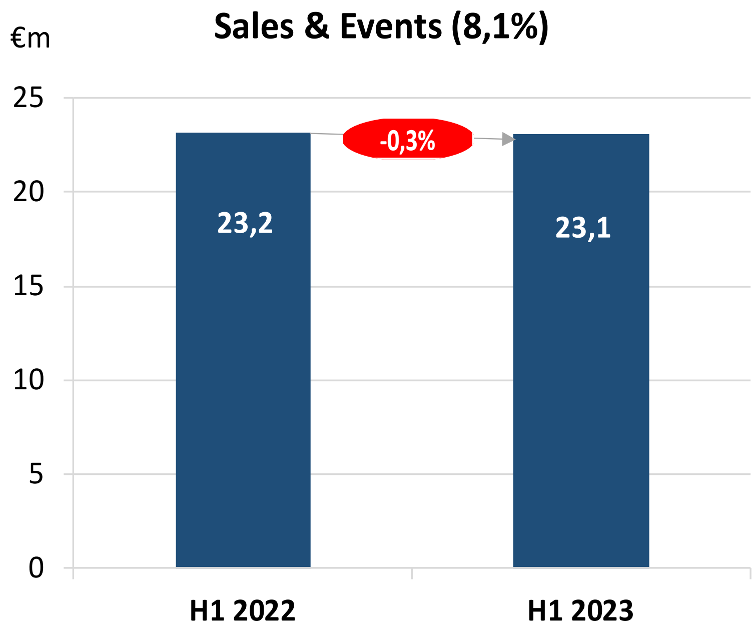
+36,8% compared to H1 2019

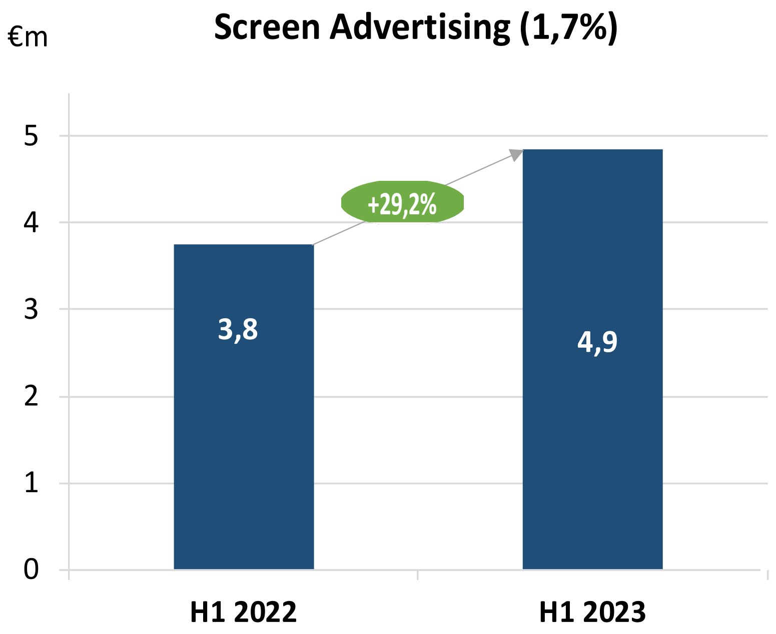


* Excl. ITS Delivery sales

B2B REVENUE*

9,8% OF REVENUE





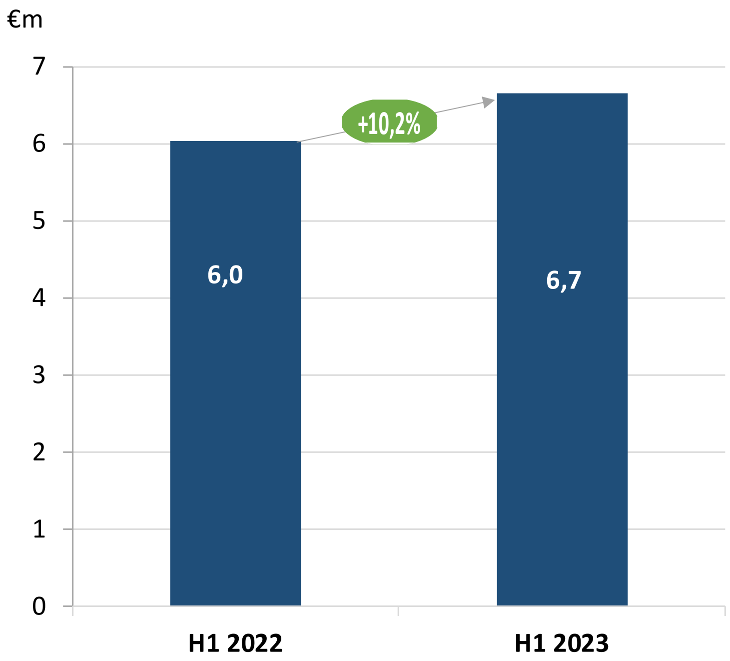
+10,9% compared to H1 2019

-6,3% compared to H1 2019

* Excluding Brightfish

REAL ESTATE

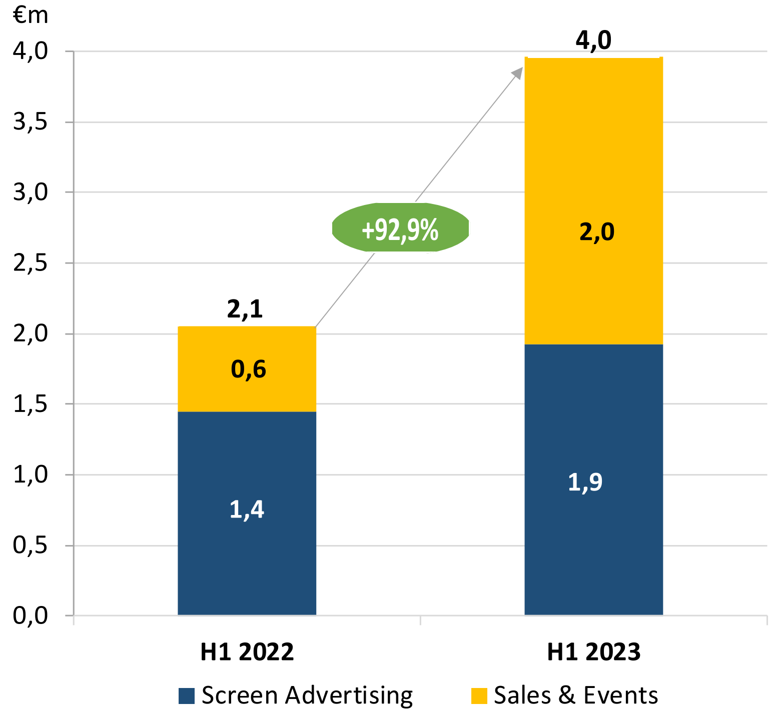
2,3% OF REVENUE



-3,6% compared to H1 2019

BRIGHTFISH

1,4% OF REVENUE

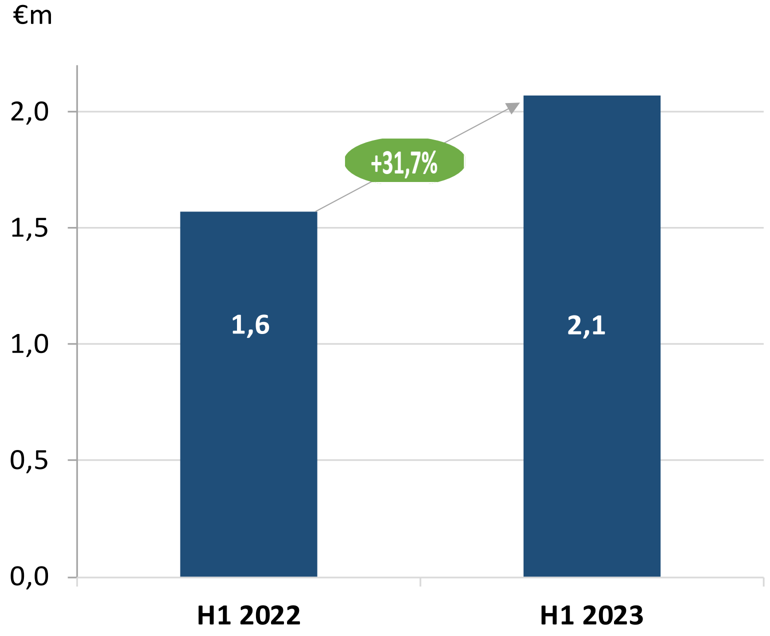


-17,8% compared to H1 2019

- Sales & Events: -8,4%
- Screen Advertising: -25,8%

FILM DISTRIBUTION

0,7% OF REVENUE



+53,1% compared to H1 2019

# releases	8	9

OPERATING COSTS

€m	H1 2023	H1 2022	% Better / -Worse	H1 2019
Marketing and selling expenses	-12,6	-9,4	-34,5%	-11,7
Administrative expenses	-14,0	-13,2	-6,1%	-14,2
Other operating income / cost	0,6	3,6	-84,3%	0,6
Operating Costs	**-26,1**	**-19,0**	**-37,3%**	**-25,3**

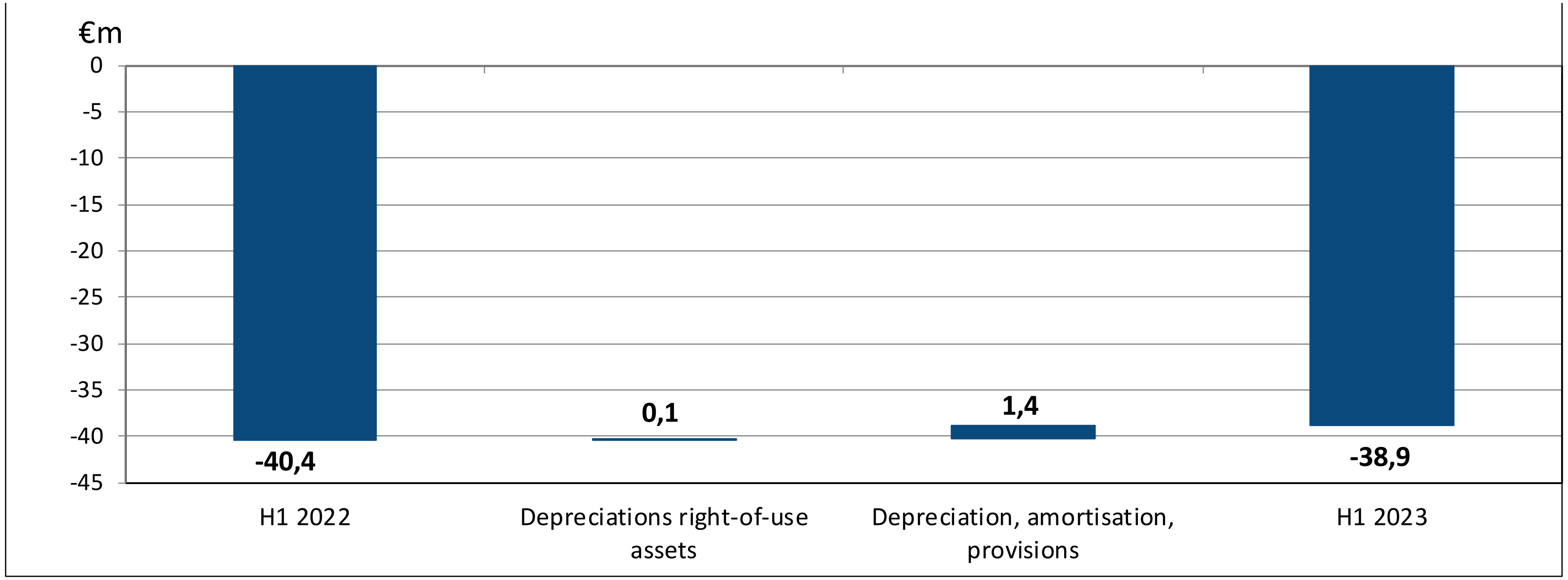
EBITDA(L) BY COUNTRY 2023-2022

EBITDA - €m	H1 2023 €m	H1 2023 margin	H1 2023 % of Total	H1 2022 €m	H1 2022 margin	H1 2022 % of Total
Belgium	17,2	38,6%	21,0%	15,6	36,4%	22,9%
France	15,6	35,8%	19,0%	10,8	34,3%	15,8%
Canada	18,5	26,7%	22,6%	17,6	31,3%	25,8%
Spain	7,5	29,3%	9,1%	4,4	24,2%	6,5%
The Netherlands	9,8	30,7%	12,0%	9,9	37,1%	14,5%
United States	9,1	29,8%	11,1%	7,0	29,2%	10,3%
Luxembourg	3,5	38,1%	4,3%	2,2	33,3%	3,2%
Switzerland	0,3	20,0%	0,4%	0,5	12,4%	0,7%
Poland	0,5	64,9%	0,6%	0,2	72,0%	0,3%
TOTAL	**82,0**	**28,7%**	**100,0%**	**68,2**	**29,9%**	**100,0%**

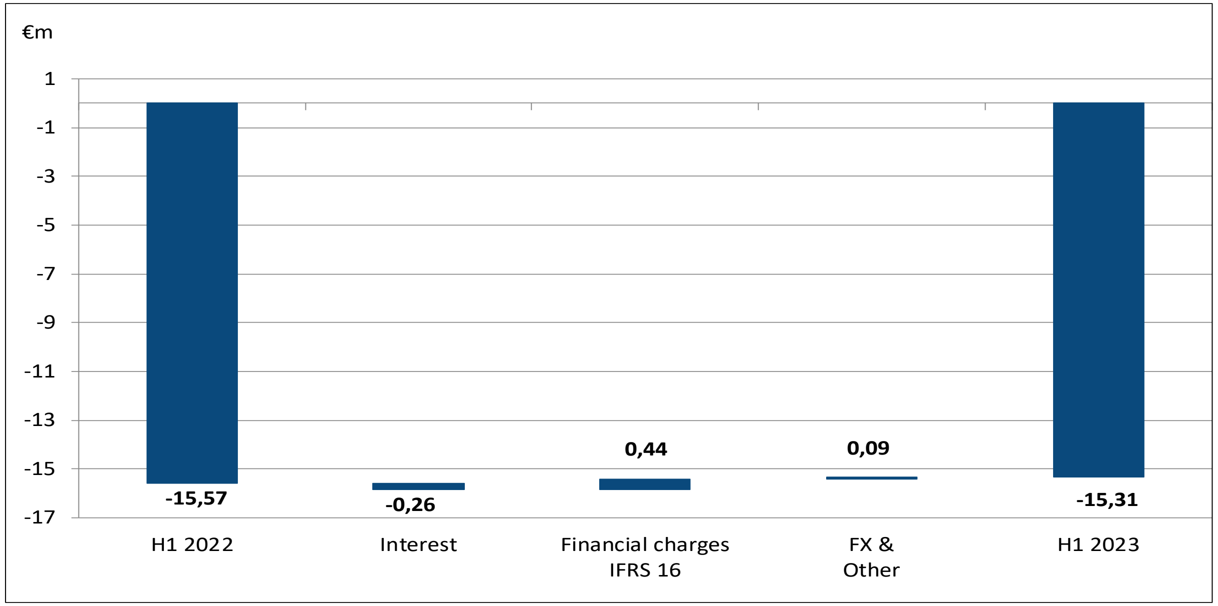
EBITDAL - €m	H1 2023 €m	H1 2023 margin	H1 2023 % of Total	H1 2022 €m	H1 2022 margin	H1 2022 % of Total
Belgium	16,0	37,6%	24,9%	14,5	23,2%	28,9%
France	14,3	33,1%	22,2%	9,6	30,7%	19,1%
Canada	9,1	13,1%	14,2%	7,9	13,9%	15,7%
Spain	5,9	22,8%	9,2%	2,5	13,6%	4,9%
The Netherlands	7,7	24,1%	12,0%	8,0	30,0%	15,9%
United States	7,3	23,8%	11,4%	5,2	21,9%	10,4%
Luxembourg	3,2	35,1%	5,0%	2,0	29,3%	3,9%
Switzerland	0,3	20,0%	0,5%	0,5	12,4%	1,0%
Poland	0,5	64,9%	0,8%	0,2	72,0%	0,4%
TOTAL	**64,3**	**22,5%**	**100,0%**	**50,4**	**22,1%**	**100,0%**

DEPRECIATION, AMORTISATION, PROVISIONS

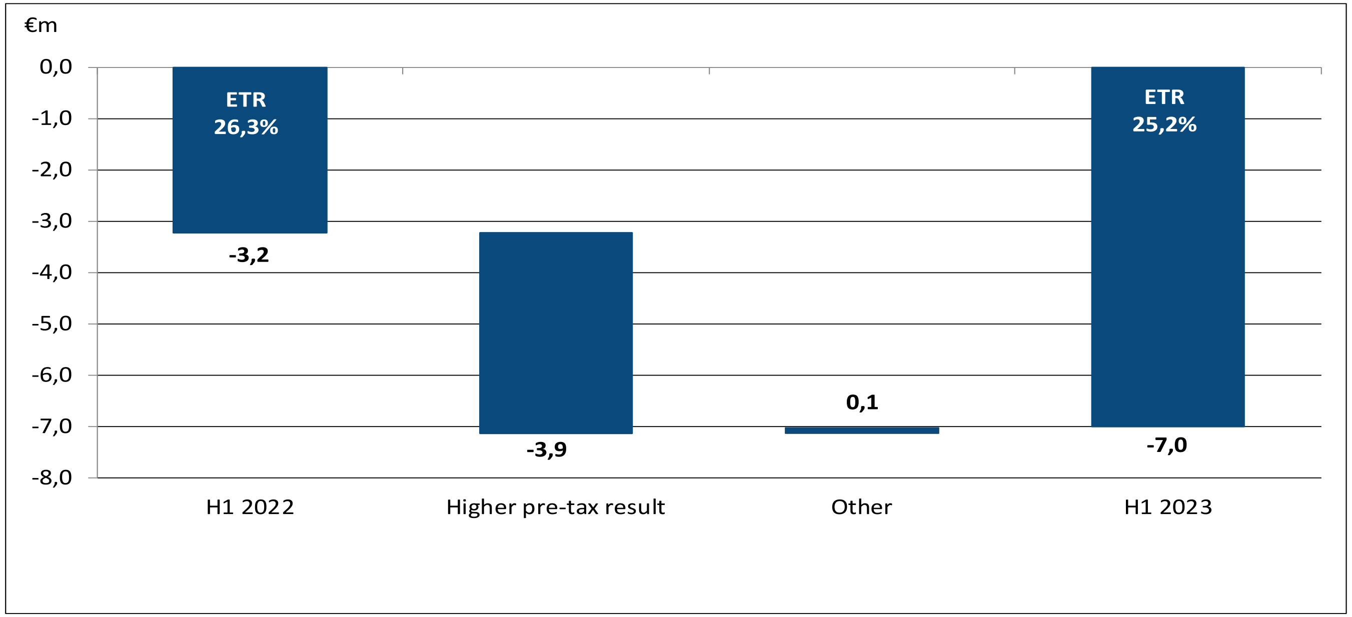
€m	H1 2023	H1 2022	% Better / -Worse
Depreciation, amortisation and provisions	-24,9	-26,3	5,3%
Depreciations on right-of-use assets	-14,0	-14,1	0,6%
Total depreciation, amortisation and provisions	**-38,9**	**-40,4**	**3,7%**



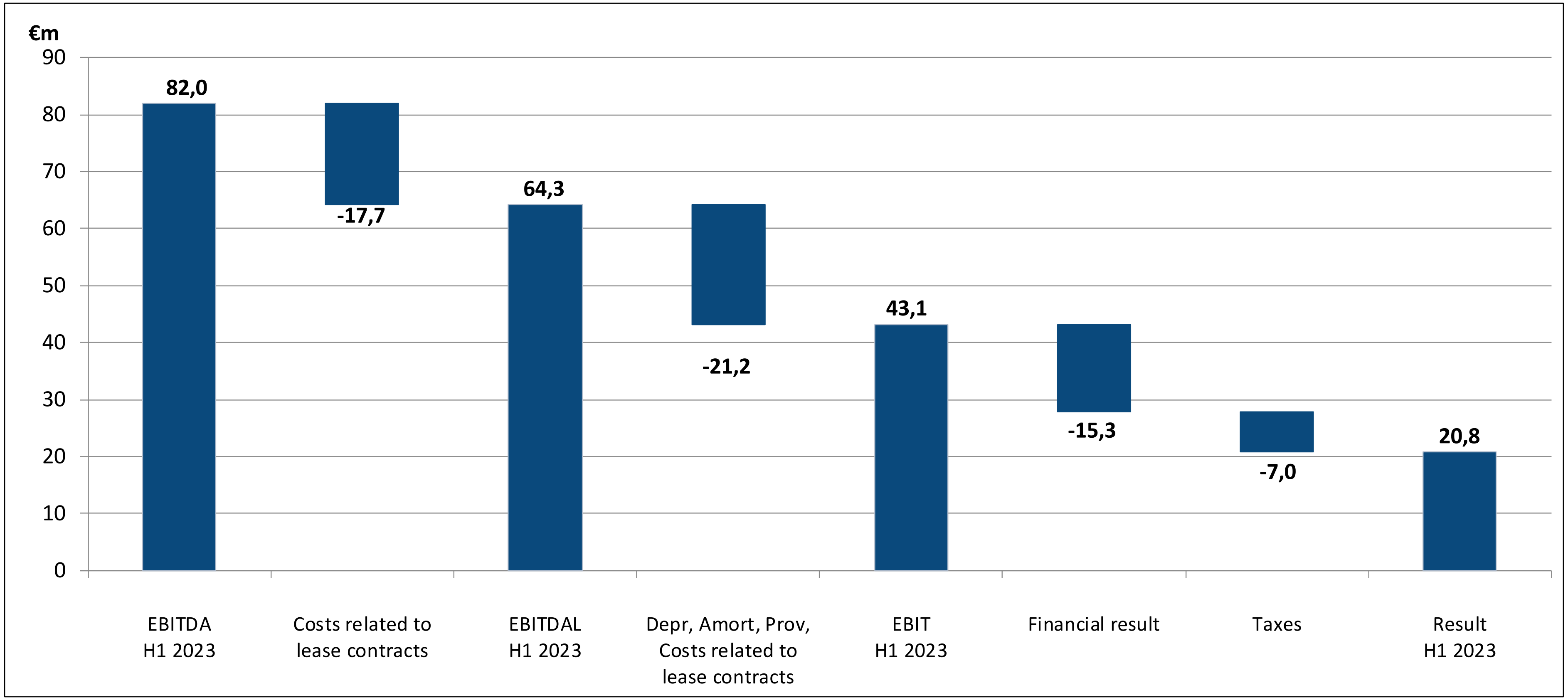
€m	H1 2023	H1 2022	% Better / -Worse
Interest expense	-7,71	-7,45	-3,5%
Financial charges IFRS 16	-4,78	-5,21	8,4%
FX	-0,07	-0,66	89,6%
Other (CNC, bank charges,...)	-2,75	-2,24	-22,6%
Financial (Cost) / Income	**-15,31**	**-15,57**	**1,7%**



€m	H1 2023	H1 2022	% Better / -Worse
Result before taxes	27,8	12,3	**125,9%**
- Current tax	*-6,5*	*-4,5*	*44,4%*
- Deferred tax	*-0,5*	*1,3*	*-138,5%*
Taxes	**-7,0**	**-3,2**	**-116,7%**
Result	20,8	9,1	129,1%
Effective Tax Rate ('ETR')	**25,2%**	**26,3%**	**-107 bps**



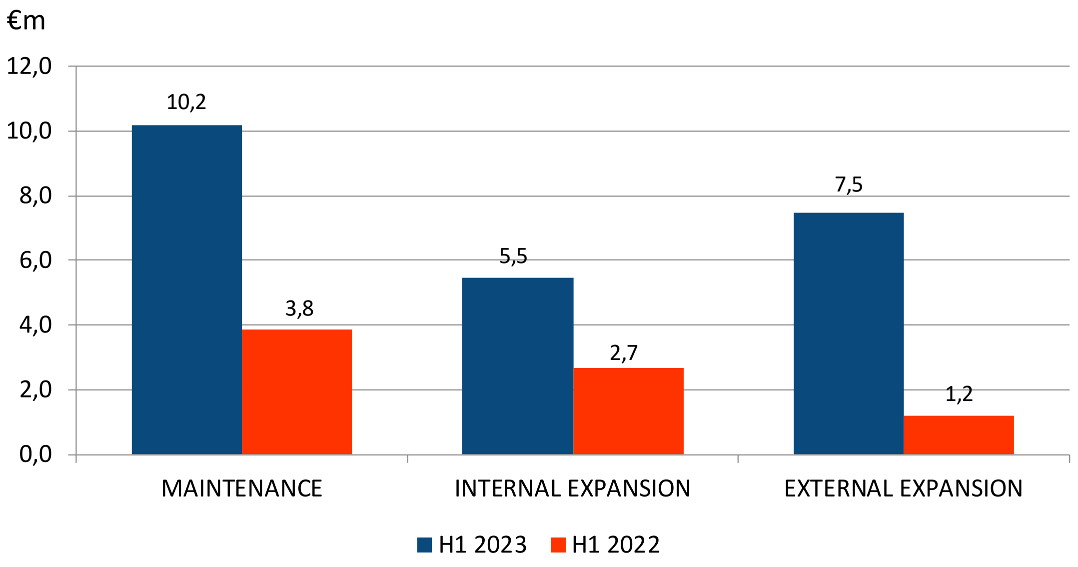
EBITDA TO NET RESULT



INVESTMENTS

€m	H1 2023	H1 2022	H1 2019
Belgium	3,2	1,7	7,6
France	1,3	0,8	4,2
Canada	4,2	2,1	7,0
Spain	2,1	0,7	1,7
The Netherlands	0,6	0,2	2,3
United States	3,6	0,8	0,0
Luxembourg	0,5	0,2	1,5
Other	0,1	0,0	0,3
Maintenance & Internal Expansion	**15,6**	**6,5**	**24,6**
Maintenance	10,1	3,8	12,4
Internal Expansion	5,5	2,7	12,2
External Expansion*	**7,5**	**1,2**	**30,7**
TOTAL	**23,1**	**7,7**	**55,3**

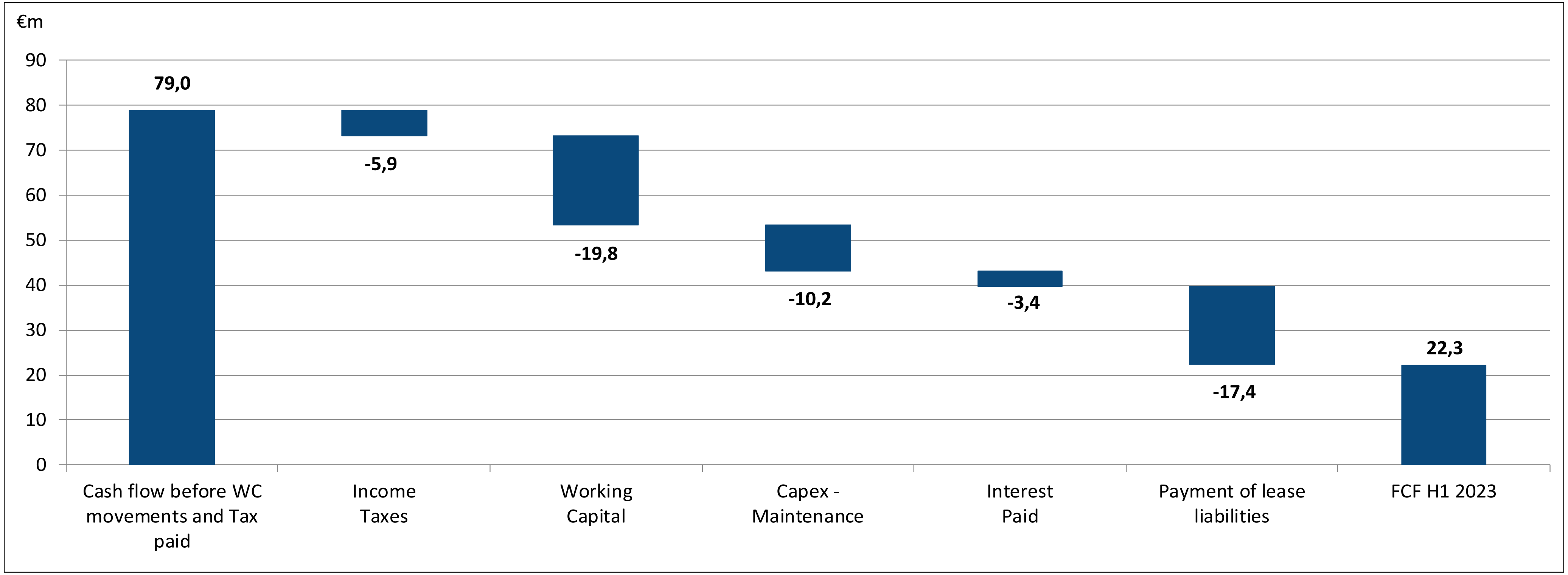
* Mainly Belfort acquisition & investments in improvements for 2022 M&A



CASH FLOW STATEMENT

€m	H1 2023	H1 2022	Better / -Worse
Result before tax	27,8	12,3	15,5
Adjustments for:			
Depreciation, amortisation & provisions	38,9	40,4	-1,5
Government grants	-0,4	-0,4	0,0
Adjustments to right-of-use assets and lease liabilities	-0,1	0,0	-0,1
Financial result & share based payments	12,8	13,8	-0,9
Forgiveness of lessee's lease payments	-0,1	-2,8	2,7
Cash generated from operations	**78,9**	**63,3**	**15,7**
Working capital movements	-19,8	-10,7	-9,2
Income taxes (paid) / received	-5,9	-0,6	-5,3
Net cash from operating activities	**53,3**	**52,0**	**1,2**
Acquisition of intangible assets, PPE or investment property	-16,9	-7,7	-9,2
Advance lease payments	-0,1		-0,1
Acquisition of subsidiary, net of cash acquired	-5,5		-6,2
Proceeds from sales of (in)tangible assets		0,1	-0,1
Net cash used in investing activities	**-22,5**	**-7,5**	**-15,6**
Acquisition of non-controlling interests	-0,7	0,0	0,0
Payment of lease liabilities (capital portion) incl. forgiveness of lessee's lease payments	-12,6	-12,7	0,1
New loans / payment of loans	-23,4	-61,4	38,0
Interests (paid)/ received	-3,4	-4,6	1,2
Interests IFRS 16	-4,8	-5,2	0,4
Treasury shares	-1,0	1,0	-2,1
Dividends paid	-7,0	0,0	-7,0
Net cash used in financing activities	**-52,9**	**-82,8**	**30,7**
Net cash flow	**-22,1**	**-38,3**	**16,3**

FREE CASH FLOW

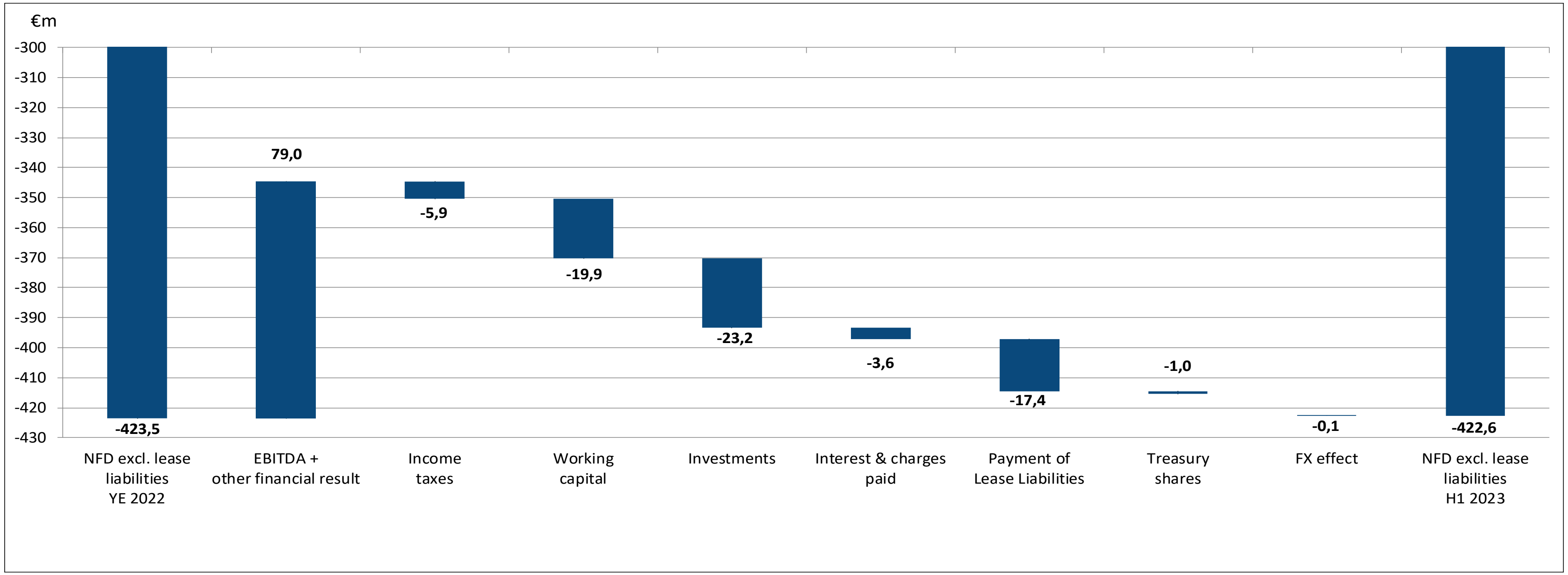


FREE CASH FLOW

€m	H1 2023	H1 2022	Better / Worse	H1 2019
OCF after lease payments	61,6	45,4	16,2	54,2
Working capital	-19,8	-10,7	-9,1	-3,7
Income taxes paid	-5,9	-0,6	-5,3	-6,4
Capital exp – maintenance	-10,2	-3,8	-6,4	-12,4
Interest paid	-3,4	-4,6	1,2	-6,6
Free cash flow	**22,3**	**25,7**	**-3,4**	**25,0**
Capital exp - digitalization, remodeling & expansion	-6,8	-3,9	-2,9	-16,5
Proceeds from sales of financial and intangible assets and PPE	0,0	0,1	-0,1	0,7
Acquisition of subsidiary, net of cash acquired	-5,5	0,0	-5,5	-26,0
Acquisition / sale of non-controlling interests	-0,7	0,0	-0,7	0,0
Treasury shares	-1,0	1,0	-2,0	0,0
Dividend payments	-7,0	0,0	-7,0	-24,7
FCF after Expansion Exp, Dividends & Treasury Shares	**1,3**	**23,0**	**-21,6**	**-41,4**

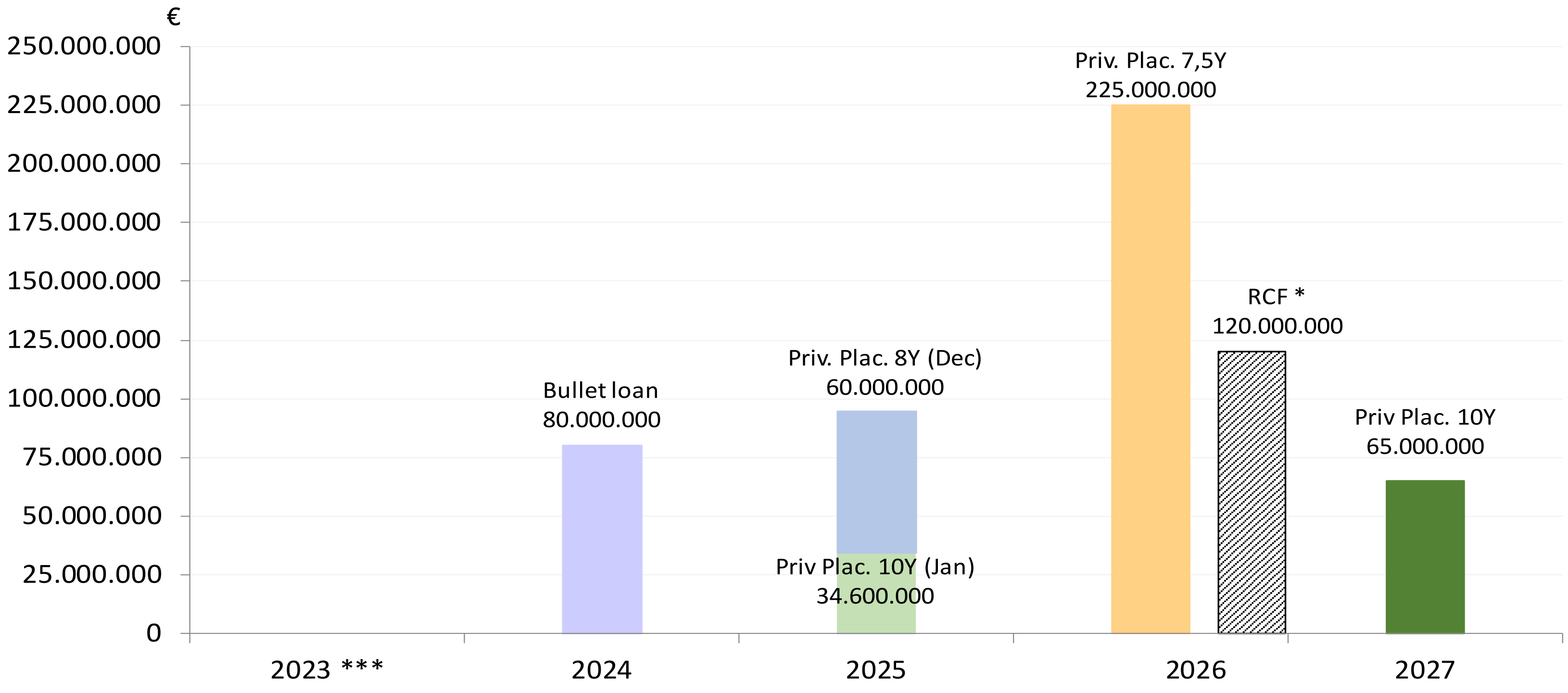
NET FINANCIAL DEBT EVOLUTION

€m	H1 2023	YE 2022	Better/-Worse	NFD Evolution
Gross Financial Debt excl. lease liabilities	468,5	491,6	23,2	5,4%
Cash	45,9	68,1	-22,2	-5,2%
Net Financial Debt (NFD) excl. lease liabilities	**422,6**	**423,5**	**0,9**	**0,2%**
Gross Financial Debt incl. lease liabilities	829,2	862,0	-32,8	-4,1%
Net Financial Debt (NFD) incl. lease liabilities	783,3	793,9	10,6	1,3%
Leverage ratio*: NFD / EBITDA	4,8	5,3		
Leverage ratio*: NFD excl. lease liabilities / EBITDAL	**3,3**	**3,7**		
Leverage ratio: NFD excl. lease liabilities / EBITDAL**	**3,2**	**3,6**		



* Not club deal definition
** According to club deal

MATURITY PROFILE FINANCIAL DEBT **



* Commercial paper drawn for € 5 million per 30/06/2023 – this lowers the availability of the RCF for the same amount (€ 3,5 million ancillary facilities)
** Excluding IFRS 16 lease liabilities
Weighted average maturity of credit lines per 31/06/2023: 2,83 years
*** No obligations in H2 2023

BALANCE SHEET

€m	30/06/2023	% of Total	31/12/2022	% of Total
Intangible assets	11,7	1,1%	11,4	1,0%
Goodwill	176,4	15,8%	174,9	15,0%
Property, plant & equipment	473,2	42,4%	482,5	41,3%
Right-of-use assets	322,8	28,9%	333,5	28,5%
Investment property	15,4	1,4%	15,9	1,4%
Deferred tax assets	20,2	1,8%	21,1	1,8%
Non-current tax assets	1,7	0,1%	1,7	0,1%
Derivative financial instruments			0,3	0,0%
Other receivables	5,0	0,4%	4,9	0,4%
Non-current assets	**1 026,4**	**92,0%**	**1 046,2**	**89,5%**
Inventories	7,7	0,7%	7,7	0,7%
Trade & other receivables	29,4	2,6%	41,0	3,5%
Current tax assets	5,1	0,5%	6,8	0,6%
Cash & cash equivalents	45,6	4,1%	67,8	5,8%
Derivative financial instruments	0,6	0,1%	0,0	0,0%
Current assets	**89,2**	**8,0%**	**123,3**	**10,5%**
TOTAL ASSETS	**1 115,6**	**100,0%**	**1 169,5**	**100,0%**

	30/06/2023	31/12/2022
Gearing ratio*	2,52	2,69
Current ratio**	0,41	0,63
Solvency ratio***	15,1%	13,5%
ROCE****	11,3%	9,2%

*: Gearing ratio (excluding IFRS 16): Net Financial Debt excl. lease liabilities / Equity
**: Current ratio (including IFRS 16): Current Assets / Current Liabilities
***: Solvency ratio (including IFRS 16): Total Equity / Total Equity & Liabilities
****: ROCE (excluding IFRS 16): Adjusted operating result excl. lease payments / Capital employed excl. lease liabilities and deferred tax impact

€m	30/06/2023	% of Total	31/12/2022	% of Total
Share capital & share premium	20,1	1,8%	20,1	1,7%
Consolidated reserves	142,2	12,7%	130,0	11,1%
Translation reserve	5,7	0,5%	7,6	0,7%
Equity attributable to the owners of the Company	**168,0**	**15,1%**	**157,7**	**13,5%**
Non-controlling interests	0,01	0,0%	-0,09	0,0%
Total Equity	**168,0**	**15,1%**	**157,6**	**13,5%**
Loans and borrowings	383,5	34,4%	463,2	39,6%
Lease liabilities	326,6	29,3%	335,4	28,7%
Provisions and provisions for employee benefits	2,7	0,2%	2,9	0,2%
Deferred tax liabilities	10,9	1,0%	11,1	1,0%
Other payables	4,8	0,4%	5,0	0,4%
Non-current liabilities	**728,4**	**65,3%**	**817,6**	**69,9%**
Loans and borrowings	85,0	7,6%	28,4	2,4%
Lease liabilities	34,2	3,1%	35,0	3,0%
Trade and other payables	98,2	8,8%	127,7	10,9%
Provisions	0,1	0,0%	0,2	0,0%
Current tax liabilities	1,8	0,2%	3,0	0,3%
Current liabilities	**219,2**	**19,6%**	**194,2**	**16,6%**
TOTAL EQUITY AND LIABILITIES	**1 115,6**	**100,0%**	**1 169,5**	**100,0%**

SHAREHOLDERS

	16/10/2023		17/08/2023	
	# Shares	%	# Shares	%
Total shares outstanding	27 365 197	100%	27 365 197	100%

Reference Shareholders & Free Float	# Shares	%	# Shares	%
Kinehold Bis, Pentascoop and Mr. Joost Bert	13 092 268	47,84%	13 092 268	47,84%
Treasury shares	507 621	1,85%	420 373	1,54% ↗
Free Float	13 765 308	50,30%	13 852 556	50,62% ↘

Other*	# Shares	%	# Shares	%
BNP Paribas Investment Partners SA			806 282	2,95% ↘

- *Resulting from transparency notice received on 02/06/2023*

FINANCIAL CALENDAR

Thursday	22/02/2024	Annual results 2023 Press & Analyst Meeting
Thursday	25/04/2024	Business update Q1 2024
Wednesday	08/05/2024	Annual Shareholders' Meeting Kinepolis Group