



Kinopolis Group nv

www.kinopolis.com

FINANCIAL CONDITION STEP-DOWN NOTICE

in relation to

€225,000,000 fixed rate bonds due 18 December 2026 (the "Bonds")

issued by

KINEPOLIS GROUP NV

Issue Date: 5 July 2019

ISIN Code: BE0002660414 Common Code: 202145167

21 November 2023

We refer to the terms and conditions of the Bonds as set out in the information memorandum dated 27 June 2019 (the "Conditions"). Unless the context otherwise requires or unless otherwise defined in this notice, the terms defined in the Conditions will have the same meaning when used in this notice.

Condition 5(c) provides that, if a Financial Condition Step-Down occurs, the Applicable Interest Rate shall be decreased by 0.50% per annum with effect from and including the Interest Period commencing on the first Interest Payment Date following the date on which the Financial Condition Step-Down Change occurred.

We hereby inform you that the Consolidated Leverage Ratio for the Relevant Period ending 31 December 2022 is less than 4.00:1 and, as a consequence, a Financial Condition Step-Down Change has occurred. As a result, the Applicable Interest Rate shall be decreased by 0.50% per annum to 2.75% per annum with effect from and including the Interest Period commencing on 18 December 2023.

This notice constitutes the notice required to be delivered by the Issuer to the Bondholders pursuant to Condition 5(c) and Condition 14.

Yours faithfully,

KINEPOLIS GROUP NV

Name: **EDDY DUQUENNE**
Title: **CEO**
Kinopolis Group

Name:
Title:



JEROEN MOUTON
CFO
KINEPOLIS GROUP