



**Kinopolis Group nv**

www.kinopolis.com

## **FINANCIAL CONDITION STEP-UP NOTICE**

in relation to

**€225,000,000 fixed rate bonds due 18 December 2026 (the “Bonds”)**

issued by

**KINEPOLIS GROUP NV**

Issue Date: 5 July 2019

ISIN Code: BE0002660414 Common Code: 202145167

10 November 2021

We refer to the terms and conditions of the Bonds as set out in the information memorandum dated 27 June 2019 (the “**Conditions**”). Unless the context otherwise requires or unless otherwise defined in this notice, the terms defined in the Conditions will have the same meaning when used in this notice.

Condition 5(c) provides that, if a Financial Condition Step-Up Change occurs, the Applicable Interest Rate shall be increased by 0.50% per annum with effect from and including the Interest Period commencing on the first Interest Payment Date following the date on which the Financial Condition Step-Up Change occurred.

We hereby inform you that the Consolidated Leverage Ratio for the Relevant Period ending 31 December 2020 exceeds 4.00:1 and, as a consequence, a Financial Condition Step-Up Change has occurred. As a result, the Applicable Interest Rate shall be increased by 0.50% per annum to 3.25% per annum with effect from and including the Interest Period commencing on 18 December 2021.

This notice constitutes the notice required to be delivered by the Issuer to the Bondholders pursuant to Condition 5(c) and Condition 14.

Yours faithfully,

**KINEPOLIS GROUP NV**